

INDEPENDENT AUDIT REPORT

TO

The Members of

FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

Report on the Audit of the Financial Statements

We have audited the accompanying standalone financial statements of **FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY** ('the society'), which comprise the Balance Sheet as at March 31, 2021, the Income & Expenditure account and receipts & payments for the year then ended on that date attached thereto, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Other Matters

Further to the continuous spreading of COVID -19 across India, the Indian Government announced a strict 21-day lockdown on March 24, 2021, which was further extended till June 30, 2021 across the India to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, and reliable and are directly generated by the accounting system of the Firm without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2021;
- (b) In the case of the Income & Expenditure Account of the excess of Income over Expenditure of the Society for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Rule of the Society, we further report that:

- (a) In our opinion, proper books of account have been maintained by the society so far as appears from our examination of those books;
- (b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

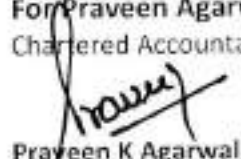


(c) No personal expense of officers and members of the Governing Board, except for those payable as per the terms of the appointment/agreement of authorized by the rules and regulations of the Society, have been charged in the books of accounts;

(d) The transactions of the Society are not in contravention of the constitutions of the Society, its rules and regulation;

(e) The Board of Governors has been properly constituted in accordance with the covenants of the Society's rules and regulations.

For Praveen Agarwal & Co.
Chartered Accountants


Praveen K Agarwal
Proprietor

M.No.502013

UDIN : 21502013AAAAC08189



Date: 16th September, 2021

Place: Lucknow

FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY
Opp. Bajpai Girls Hostel, Near N.W.P. Inter College, Chinnat, Lucknow-226028

Balance Sheet as at 31st March, 2021

Liabilities		Amount	Assets		Amount
Capital Fund			Fixed Assets		
Opening Balance	1,57,94,194.48		(Annexure-C)		10,09,301.00
Less: Transfer to income & Expenditure a/c for Application of Fund	(1,35,15,286.12)		Investment		
Add: Donation Received	2,00,000.00	24,78,908.98	N.S.C's		20,000.00
			FDRs		16,99,742.00
Excess of grant over utilization 20-21 set aside to be applied next year		2,30,32,202.62	Current Assets, Loans & Advances		
Current Liabilities			Security Deposit	20,81,774.00	
PF Payable	52,234.00		WCT Deduction	3,00,360.00	
ESIC Payable	11,991.00		TDS (old Years)	7,17,678.37	
GST Payable	3,512.00		TDS (A.Y. 2021-22)	5,66,117.00	
Salary Payable	1,02,812.00		Input Vat Claims	2,93,928.00	
TDS Payable	2,30,798.00		Advance For Expenses (Annexure-B)	2,59,389.00	
Sundry Creditors (Annexure-A)	54,48,302.00	58,49,649.00	SHG Group, Jhalawar	2,08,390.00	
			Drain Treatment, Dungarpur	1,04,738.00	
			SHG Group, Kapurthala	2,68,799.00	47,91,081.37
			Cash & Bank Balances		
			Cash in Hand	376.00	
			HDFC Bank -528939	11,214.00	
			HDFC Bank -811531	5,35,164.00	
			HDFC Bank -00243	1,94,31,660.84	
			HDFC Bank -975841	9,60,159.30	
			HDFC Bank -174783	55,593.14	
			HDFC Bank -408430	5,52,505.60	
			HDFC Bank -407265	10,27,185.99	
			HDFC Bank -53059	6,74,827.89	
			HDFC Bank -165955	5,81,709.07	
			J & K Bank (FCRA A/c No. - 2407)	439.78	2,38,40,635.61
Total		3,13,60,759.98	Total		3,13,60,759.98

As per report of even date

For Praveen Agarwal & Co.

Chartered Accountants

FRN No. 028271C

(CA Praveen Kumar Agarwal)

Proprietor

M No.502013

UDIN : 21502013AAAAC08169

Place: Lucknow

Date: 16-09-2021



Financial Inclusion Improves Sanitation & Health Society

(Abhijit Banerji)
Member Secretary



FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY
Opp. Baijpai Girls Hostel, Near N.W.P. Inter College, Chinnat, Lucknow-226028

Income & Expenditure Account for the year ended 31st March, 2021

Particulars	Amount	Amount	Particulars	Amount	Amount
<u>To Application of Fund in Relation to Foreign Contribution</u>		NIL	<u>By Grants Foreign Contribution</u>		NIL
<u>To Application of Fund in Relation to Domestic Contribution</u>			<u>By Grants Domestic Contribution</u>		
Jai Seva Charitable Foundation Project Exp.	23,08,701.00		Jai Seva Charitable Foundation	16,70,192.00	
Aashray Project Exp. Nagar Palisad, Durgapur	2,01,233.00		Aashray Project, Nagar Palisad, Durgapur	4,31,200.00	
ACC Trust Project Exp.	6,42,826.00		ACC Trust	6,42,826.00	
Aga Khan Foundation Project Expenses	26,978.00		AGA Khan Foundation	62,500.00	
Bal Mahila Vikas Samiti	75,600.00		Bal Mahila Vikas Samiti	50,625.00	
DCM Project Expenses	35,86,248.00		DCM Foundation	30,90,208.00	
Door to Door Garbage Collection Project, Durgapur	57,88,181.00		Door to Door SLWM Project, Durgapur	47,88,446.00	
Door to Door Garbage Collection Project, Udaipur	1,54,05,815.00		Door to Door SLWM Project, Udaipur	1,84,22,006.00	
Drain Treatment Plant Project	1,55,228.00		Drain Treatment Plant Project		
FSMC Pvt. Ltd. Project Expenses	5,09,474.00		FSMC Pvt. Limited	6,09,000.00	
HCL Foundation Project Expenses	11,76,920.00		HCL Foundation	8,61,604.00	
ITC Project Expenses	3,04,49,772.00		ITC Limited	3,08,04,597.00	
JSW Foundation Project Expenses	2,01,814.00		JSW Foundation Project Expenses		
LIXIL Project Expenses	19,601.00		LIXIL India Private Ltd.	1,86,777.00	
Lohiya Swachh Bihar Abhiyan Project Exp.	37,500.00		Lohiya Swachh Bihar Abhiyan	82,486.00	
MSE India Limited Project Exp.	1,43,17,860.00		National Stock Exchange India Ltd.	1,64,45,355.00	
OmnActive Health Project Exp.	5,53,450.00		OmnActive Health Technologies Ltd.	1,50,000.00	
OPGC Project Expenses	16,32,299.00		OPGC Project	42,613.00	
PVC Project Expenses	8,79,812.00		PVC India Foundation	10,89,500.00	
Signity Innovations India Limited Project Exp.	1,21,87,063.00		Signity Innovations India Limited	1,54,44,195.00	
SLWM Talandi Project Expenses	42,01,723.00		SLWM Talandi Gram Panchayat	37,63,966.00	
Tata Power CSR Program Project	38,03,080.00		Contribution From Tata Power	38,00,515.00	
The Nature Conservancy Project Exp.	4,00,000.00		The Nature Conservancy	4,42,352.00	
UNDP Project Expenses	6,08,614.00		UNDP Project	5,85,600.00	
UNICEF Project Expenses	15,32,035.00		UNICEF	19,70,316.00	
WSSCC Project Expenses	1,31,488.00	10,11,61,811.00	WSSCC Project	8,61,094.00	
			Nagar Nigam, Jhalawar	1,40,325.00	
			Mahindra & Mahindra Limited	35,00,000.00	
			Landfill Project	4,17,746.00	11,04,02,237.00
<u>Office Administrative Expenses</u>			<u>By Interest</u>		
Audit Fee	25,000.00		Bank Interest Received-ITC	62,074.00	
Bank Charges	9,876.06		Bank Interest Received (Non-FDRA)	1,68,257.00	
Consultancy Fee	1,57,934.00		Interest Received on FDRs	51,345.00	
Insurance Expenses	1,33,506.00		Interest Received on Income Tax Refund	1,11,006.00	4,24,382.00
Loss of Assets	20,355.00				
Office Expenses	1,21,737.00		<u>By Others</u>		
Rent	1,95,600.00		Other Income	9,70,762.40	9,70,762.40
Salaries w/off	33,923.00				
Travelling Expenses	1,48,591.00	8,38,612.95			
			<u>By Surplus brought forward from last year to be applied in current year</u>		1,35,15,286.12
Depreciation		2,59,841.00			
To Excess of Income over expenditure set aside for the expenditure in next year		2,30,32,202.62			
Total		12,53,12,667.58	Total		12,53,12,667.58

As per report of even date

For Praveen Agarwal & Co.

Chartered Accountants

FR No. 028271C

(CA Praveen Kumar Agarwal)
Proprietor

M No. 502013

UDIN: 21502013AAAAC08189

Place: Lucknow

Date: 16-05-2021



Financial Inclusion Improves Sanitation & Health Society

Amit
(Amit Banerji)
Member Secretary



FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY
Opp. Bajpai Girls Hostel/Near N.W.P. Inter College, Chandra Lucknow-226028

Receipts & Payments account for the year ended 31st March, 2021

Receipts	Amount	Payments	Amount
Opening Balance		To Application of Fund in Relation to Domestic Contribution	
Cash in Hand	1,516.00		
Bank Balance	1,20,41,947.34		
	1,20,43,463.34		
By Grants Domestic Contribution			
ITC Limited	3,00,00,000.00	ITC Project Expenses	2,76,77,400.00
Aashray Project Nagar Ramnath Durgapur	4,31,200.00	Aashray Project Exp. Nagar Ramnath Durgapur	2,01,233.00
ACC Trust	6,42,020.00	ACC Trust Project Exp.	6,42,020.00
AGA Khan Foundation	60,500.00	AGA Khan Foundation Project Expenses	56,916.00
Bal Mahila Vikas Samiti	50,000.00	Bal Mahila Vikas Samiti	15,000.00
Chakrabarti From Tata Power	38,00,000.00	Tata Power CSR Program Project	38,00,209.99
DCM Foundation	30,90,200.00	DCM Project Expenses	30,90,200.00
Door to Door SWM Project, Durgapur	47,88,446.00	Door to Door Garbage Collection Project Durgapur	47,40,585.00
Door to Door SWM Project, Udaipur	1,84,22,000.00	Door to Door Garbage Collection Project Udaipur	1,53,83,525.00
Indec Pvt. Limited	6,09,000.00	Indec Pvt. Ltd. Project Expenses	3,09,474.00
HCL Foundation	8,81,004.00	HCL Foundation Project Expenses	11,98,114.90
Jai Seva Charitable Foundation	16,70,132.00	Jai Seva Charitable Foundation Project Exp.	25,08,794.00
Landini Project	6,17,746.00	Landini Project	
LIKE, India Private Ltd.	1,86,777.00	LIKE, Project Expenses	18,601.00
Lohiya Swachh Bharat Ashrayan	62,600.00	Lohiya Swachh Bharat Ashrayan Project Exp.	37,600.00
Mahindra & Mahindra Limited	36,00,000.00	Mahindra & Mahindra Limited	
Nagar Nigam, Jaipur	1,46,329.00	Nagar Nigam, Jaipur	
National Stock Exchange India Ltd.	1,04,43,556.00	National Stock Exchange India Ltd.	1,32,39,699.00
OmniActive Health Technologies Ltd.	1,10,000.00	OmniActive Health Project Exp.	5,50,450.00
OPSC Project	42,813.00	OPSC Project Expenses	20,41,065.00
PWC India Foundation	10,09,900.00	PWC Project Expenses	5,73,557.99
Signify Innovations India Limited	1,54,44,195.00	Signify Innovations India Limited Project Exp.	1,21,87,943.00
SLWM Taland-Gram Panchayat	37,03,966.00	SLWM Taland Project Expenses	40,01,733.00
The Nature Conservancy	4,42,362.00	The Nature Conservancy Project Exp.	4,00,000.00
UNEP Project	9,85,600.00	UNEP Project Expenses	9,08,014.00
UNICEF Bihar	16,16,540.00	UNICEF Project Expenses	13,02,030.00
UNICEF MP	3,53,795.00	UNICEF MP	1,31,488.00
WSSCC Project	8,01,394.00	WSSCC Project Expenses	2,99,064.00
	11,04,02,283.00	Dign Foundation Project	2,01,814.00
		JBW Foundation Project Expenses	56,945.00
		SHG Group Kalyanika	8,71,85,063.00
		Fixed Assets Purchase	4,66,506.00
		Investment in FDRs	16,59,742.00
		Security Deposit	10,03,475.00
		Advance for inspection	2,99,389.00
		Ajanta Infrastructure	2,19,080.00
		Office Administrative Expenses	
		Arbitration	25,000.00
		Bank Charges	5,076.96
		Consultancy Fee	1,07,934.00
		Insurance Expenses	1,30,590.00
		Office Expenses	1,21,737.00
		Rent	1,80,800.00
		Travelling Expenses	1,45,501.00
			1,84,534.96
		Closing Balance	
		Cash in Hand	376.00
		Bank Balance	2,38,40,628.61
			2,38,40,628.61
Total	12,85,04,529.57	Total	12,85,04,529.57

As per report of every date

For Praveen Agarwal & Co.
Chartered Accountants
Firm No. 002710

(CA Praveen Agarwal)
Praveen
MNO 302013
UDIN: 21502013AAAAG00188

Place Lucknow
Date 16-04-2021



Financial Inclusion Improves Sanitation & Health Society

(Justice Banerji)
Member Secretary



Financial Inclusion Improves Sanitation & Health Society
Fixed Assets Chart for the Year 2020-21

Annexure-C

S No.	Particulars	%	WDV as on 01-04-2020	Additions during the year		Total Additions	Deletions	Total	Depreciation For the year	WDV as on 31- 03-2021
				Up to 30-09-2020	After 30-09-2020					
1	Camera	15%	41,409.00	-	20,000.00	20,000.00	-	61,409.00	7,711.00	53,698.00
2	Projector	15%	1,22,193.00	27,600.00	82,000.00	1,09,600.00	-	2,31,793.00	28,619.00	2,03,174.00
3	Printer	40%	39,272.00	-	32,800.00	32,800.00	-	72,072.00	22,268.00	49,803.00
4	Television	15%	3,836.00	-	-	-	-	3,836.00	575.00	3,261.00
5	Office Equipment	15%	65,912.00	-	9,980.00	9,980.00	-	75,892.00	10,635.00	65,257.00
6	Vehicle	15%	2,14,982.00	-	-	-	20,355.00	1,94,627.00	29,194.00	1,65,433.00
7	Computer & Laptop	40%	2,01,003.00	73,980.00	1,73,850.00	2,47,830.00	-	4,48,833.00	1,44,771.00	3,04,102.00
8	Furniture & Fixture	10%	1,05,294.00	35,400.00	39,946.00	75,346.00	-	1,80,640.00	16,067.00	1,64,573.00
	TOTAL		7,53,901.00	1,36,980.00	3,58,616.00	4,95,596.00	20,355.00	12,69,142.00	2,59,841.00	10,09,301.00

For Praveen Agarwal & Co.
Chartered Accountants

Praveen

(CA Praveen Kumar Agarwal)
Proprietor
M No 502013

Place: Lucknow
Date: 18-09-2021



Financial Inclusion Improves Sanitation & Health Society

Amr

(Abhijit Banerji)
Member Secretary



SUNDRY CREDITORS

Annexure-A

Particulars	Amount (Rs.)
Ashwini Tiwari	10,812.00
Narendra Sharma Advance for Expenses	8,791.00
Shankar Lal Gurjar-Consultant	4,890.00
Bathula Krishna	1,16,683.00
Centre for Youth Development & Activities	4,71,316.00
Chilaka Ratna Sekhar	1,43,552.00
Dhaliwal Engg. Works	4,37,212.00
Dhaliwal Interlocking Factory	28,000.00
Disha Infosys	20,685.00
D K Traders	94,974.00
Guru Kirpa Shuttering Store	1,50,000.00
Happy Welding Works	2,90,655.00
Khalsa Engg. Works	3,927.00
Lakshmi Supriya Visions	68,950.00
Maruti Marble & Granite	1,20,967.00
New Khalsa Bakery	15,410.00
Rajvardhan Constructions	4,47,852.00
Sayad Shabbir Contractor	5,67,019.00
SHG Group-Jhalawar	7,43,281.00
SHG Group-Kapurthala	3,60,226.00
Shreyash Enterprises	4,03,075.00
S R Constructions Bapatla	1,65,779.00
VBD Construction, Contractors & Engineers	31,597.00
Vedantraj Group	4,18,002.00
Vidya Arts	1,79,530.00
Yasaswi Enterprises	1,45,117.00
	54,48,302.00

ADVANCE FOR EXPENSES

Annexure-B

Particulars	Amount (Rs.)
Abhishek Chaudhuri	16,800.00
Kanhaiya Lal Salvi	30,000.00
Rajesh Gupta-Consultant	2,00,000.00
Devinder Singh	12,589.00
	2,59,389.00



2021-22

TOTAL INCOME RECEIPT

AS PER INCOME & EXP.	11,17,97,381
DONATION RECEIVED AS PER R & P	2,00,000
	<u>11,19,97,381</u>

TOTAL EXPENSES

AS PER INCOME & EXP.	10,22,80,465	
LESS : DEPRECIATION	<u>2,59,841</u>	10,20,20,624
FIXED ASSETS PURCHASED		<u>4,95,596</u>
		10,25,16,220
Add : Surplus c/f to balance sheet		(2,30,32,203)
Less : Surplus b/f from P year		<u>1,35,15,286</u>
		<u>9,29,99,303</u>

92% 94,81,162
1,89,98,078

