

BALANCE SHEET AS ON 31ST MARCH 2023

OF

FINANCIAL INCLUSION IMPROVES SANITATION AND HEALTH SOCIETY

***Praveen Agarwal & Co.
Chartered Accountants***

***H-1/401, Shalimar Mannat
Faizabad Road, Barabanki (U.P.)***

Mob.No.9415780770



INDEPENDENT AUDIT REPORT

TO

The Members of

FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

Report on the Audit of the Financial Statements

We have audited the accompanying standalone financial statements of **FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY** ('the society'), which comprise the Balance Sheet as at March 31, 2023, the Income & Expenditure account and receipts & payments for the year then ended on that date attached thereto, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



PRAVEEN AGARWAL & CO

Chartered Accountants



H-1 / 401, SHALIMAR MANNAT
FAIZABAD ROAD, SAFEDABAD
BARABANKI
UTTAR PRADESH 225003
Ph. 9415780770
e-mail : pkgagarwal@live.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023;
- (b) In the case of the Income & Expenditure Account of the excess of Income over Expenditure of the Society for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Rule of the Society, we further report that:

- (a) In our opinion, proper books of account have been maintained by the society so far as appears from our examination of those books;
- (b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (c) No personal expense of officers and members of the Governing Board, except for those payable as per the terms of the appointment/agreement of authorized by the rules and regulations of the Society, have been charged in the books of accounts;
- (d) The transactions of the Society are not in contravention of the constitutions of the Society, its rules and regulation;
- (e) The Board of Governors has been properly constituted in accordance with the covenants of the Society's rules and regulations.

For Praveen Agarwal & Co

Chartered Accountants


Praveen K Agarwal

Proprietor

M.No.502013

UDIN: 235020138GUAMJ1518



Date: 14th September, 2023

Place: Lucknow

FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

NOTES FORMING PART OF BALANCE SHEET, STATEMENT OF INCOME & EXPENDITURE AND RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

1- Society Information

Financial Inclusion Improves Sanitation & Health Society ("FINISH") was incorporated on 25th June, 2010 as a Society registered under Society Registration Act, 1860. It is registered under Section 12A of the Income Tax Act, 1961, it is also registered under Section 80G(5)(vi) of Income Tax Act, 1961 to receive donations.

Society is involved in social service which includes Water and Sanitation projects, hygiene and health promotion (WASH), capacity building and incentivization of toilet building facilitators, wash programs waste disposal programs.

2- Significant Accounting Policy

(a) Basis of Accounting and preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the cash basis of accounting and comply with Generally Accepted Accounting Principles (GAAP) in India.

(b) Property, Plant & Equipment and Depreciation (PPE)

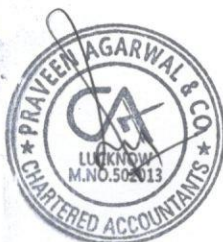
PPE are shown in Balance sheet at their acquisition cost less accumulated depreciation/amortization. The acquisition cost of PPE comprises its purchase price net of any trade discounts and rebates, any duties and taxes or any directly attributable expenditure on making the asset ready for its intended use.

(c) Depreciation

The Depreciation is charged on Property, plant & equipment at the rates prescribed in Income Tax Act, 1961, using written down value method.

(d) Taxes on Income

The society is exempt from Income Tax as they hold exemption certificate under sec 12A of Income tax Act and they are eligible for NIL tax in the FY 2022-23.



(e) Employee Benefits

The Society has defined contribution plan for post employment benefits in the form of provident fund and family pension for all eligible employees, which is administrated by the regional provident fund commissioner. The society has no further obligation beyond its monthly contributions.

(f) Grants

Grants provided by donor are money held and kept in trust and is to be administrated and utilized in terms with the plans and budgets agreed upon by the donor agencies with in specified period. The grant to the extent not expended as per the donors mandate till end of the year is accounted as liability and the money utilized is accounted under income & expenditure account. Depending upon contract with funding partners, interest earned on grants money is applied for purposes/programmes agreed upon by the donor and interest earned is transferred to grant accounts of respective donors.

3- Note to Accounts

- (a) The Finance Act, 2022 inserted explanation in Section-11 of the Income Tax Act, 1961 which provides that for the purpose of this section, any sum payable by any trust or institution shall be considered as application of income in the previous year, in which the such sum actually paid by it irrespective of the previous year in which the liability to pay such sum was incurred by the trust or institution according to the method of accounting regularly employed.

Considering the above explanation, the board has decided to change the accounting method from accrual to Cash basis w.e.f. from financial year 2021-22.

- (b) There is no recognized contingent liability as on 31-03-2023.
- (c) The figures of previous year have been rearranged or regrouped to make them comparable with the figures of the current year.

For Praveen Agarwal & Co

Chartered Accountants


Praveen K Agarwal

Proprietor

M.No.502013

UDIN: 23502013BGUAMJ1578



Date: 14th September, 2023

Place: Lucknow

FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

BALANCE SHEET AS AT MARCH 31, 2023

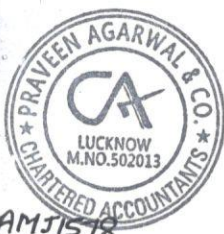
2021-22 (₹)	Particulars	Annexure	2022-23 (₹)
SOURCES OF FUNDS			
CORPUS			
24,78,908	Opening Balance		25,24,658
45,750	Add : Corpus donation received during the year		25,24,658
UNUTILISED GRANTS			
2,27,35,712	Opening Balance		1,40,02,097
14,75,26,036	Add: Grants received during the year	"a"	18,44,64,754
(15,62,59,650)	Less: Grants utilized during the year	"c"	(18,93,23,497)
INCOME AND EXPENDITURE ACCOUNT			
2,96,491	Opening Balance		(1,26,952)
(4,23,442)	Add: Excess of Income over Expenditure		35,04,189
8,04,788	SUNDRY CREDITORS & PROVISIONS	"f"	3,73,251
1,72,04,592	TOTAL		1,54,18,501
APPLICATION OF FUNDS			
PROPERTY PLANT & EQUIPMENT			
19,33,638	Gross Block	"e"	22,70,325
(4,28,696)	Less : Depreciation		(5,54,510)
INVESTMENTS			
20,000	NSC		20,000
76,00,000	FDRs		56,08,000
CURRENT ASSETS, LOAN & ADVANCES			
57,27,759	Loans and Advances	"g"	51,02,995
23,51,891	Cash and Bank Balance	"h"	29,71,691
1,72,04,592			1,54,18,501

Annexures are Integral part of Balance Sheet
As per our report of even date

For Praveen Agarwal & Co
Chartered Accountants

FRN No: 028271C

Praveen Kumar Agarwal
Proprietor
M No.502013
UDIN : 23502013BGUAMJ1518



**For Financial Inclusion Improves
Sanitation & Health Society**

Secretary



Place: Lucknow
Date: 14-09-2023

FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

2021-22 (₹)	Particulars	Annexure	2022-23 (₹)
INCOME			
Grants			
2,30,32,203	Balance as on 01-04-2022		1,38,75,146
14,75,26,036	Add : Fund received from Indian Donors	"a"	18,44,64,754
			19,83,39,900
3,17,099	Interest from Bank and others	"b"	5,92,448
21,91,301	Admin cost receipt from Donors		63,10,540
17,30,66,638	TOTAL INCOME (A)		20,52,42,887
EXPENDITURE			
Income Applied for execution of various social and welfare programmes			
15,62,59,650	Out of Fund received from Indian Donors	"c"	18,93,23,497
25,03,147	Other Organisational expenses	"d"	28,44,288
4,28,696	Depreciation	"e"	5,54,510
15,91,91,493	TOTAL EXPENDITURE (B)		19,27,22,295
1,38,75,146	Excess of Income over Expenditure (A-B)		1,25,20,592

Annexures are Integral part of financial statements
As per our report of even date

For Praveen Agarwal & Co
Chartered Accountants

FRN No: 028271C

Praveen Kumar Agarwal

Proprietor

M No.502013

UDIN : 2350201386GUAMJ1578

Place: Lucknow

Date: 14-09-2023



For Financial Inclusion
Improves Sanitation & Health
Society

Secretary



FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

2021-22 (₹)	Particulars	2022-23 (₹)
	OPENING BALANCE	
376	Cash in Hand	-
2,38,40,260	Balance with Banks	23,51,891
		23,51,891
	RECEIPTS	
14,75,26,036	Grants Received during the year	18,44,64,754
3,17,099	Interest from Bank and others	5,92,448
22,03,245	Admin cost receipt from Donors	63,10,540
15,264	Receipts on sale of fixed assets	2,24,781
70,145	Decrease in Loan & Advances	6,24,764
-	Proceeds from FDRs	19,92,000
45,750	Corpus donation received	-
10,69,539	Receipts from SHG Group	-
15,12,47,078	TOTAL	19,42,09,286
	PAYMENTS	
16,23,51,803	Expenses on Projects	18,93,23,497
25,03,147	Other Organisational expenses	28,44,288
9,39,601	Fixed Assets Purchased	9,90,165
59,00,258	Investment in FDRs	-
-	Decrease in Sundry Creditors	4,31,537
6,22,013	Income Tax deducted at source (net)	-
4,19,000	Advance to staff	-
17,27,35,822	TOTAL	19,35,89,487
	CLOSING BALANCE	
-	Cash in Hand	-
23,51,891	Balance with Banks	29,71,691

Annexures are Integral part of Receipts & Payments Account
As per our report of even date

For Praveen Agarwal & Co
Chartered Accountants

FRN No: 028271C


Praveen Kumar Agarwal
Proprietor
M No.502013
UDIN : 2350201386UAMJ1578



For Financial Inclusion Improves
Sanitation & Health Society


Secretary



Place: Lucknow
Date: 14-09-2023

Financial Inclusion Improves Sanitation & Health Society
Property plant & equipment for the Year ended March 31, 2023

Annexure "e"

S No.	Particulars	%	WDV as on 01-04-2022	Additions during the year		Total Additions	Deletions	Total	Depreciation For the year	WDV as on 31-03-2023
				Upto 30-09-2022	After 30-09-2022					
1	Camera	15%	73,396	-	18,249	18,249	13,275	78,370	10,387	67,983
2	Projector	15%	2,68,438	71,600	-	71,600	-	3,40,038	51,006	2,89,032
3	Printer	40%	79,262	58,874	60,300	1,19,174	38,374	1,60,062	51,965	1,08,097
4	Television	15%	2,772	-	-	-	-	2,772	416	2,356
5	Office Equipment	15%	1,42,702	71,200	45,196	1,16,396	39,934	2,19,164	29,485	1,89,679
6	Vehicle	15%	1,40,618	-	-	-	-	1,40,618	21,093	1,19,525
7	Computer & Laptop	40%	5,48,414	2,09,350	3,28,500	5,37,850	585	10,85,679	3,68,572	7,17,107
8	Furniture & Fixture	10%	2,49,339	71,373	55,523	1,26,896	1,32,613	2,43,622	21,586	2,22,036
	TOTAL		15,04,941	4,82,397	5,07,768	9,90,165	2,24,781	22,70,325	5,54,510	17,15,815
	Previous Year		10,09,301	4,15,377	5,24,224	9,39,601	15,264	19,33,638	4,28,696	15,04,941

For Praveen Agarwal & Co

Chartered Accountants
FRN No.: 028271C



Praveen Kumar Agarwal
Proprietor
M No. 502013
UDIN : 23502013B6GUAAMJ1578

Place: Lucknow
Date: 14-09-2023

For Financial Inclusion Improves
Sanitation & Health Society

Secretary



FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

Annexures are Integral part of financial statements

Grant received

Particulars	Annexure-"a"	
	2021-22 (₹)	2022-23 (₹)
ACC Trust	6,96,900	42,33,100
Center for Youth Development	6,84,033	-
DCM Foundation	53,20,679	1,72,83,277
Door to Door SLWM Project, Dungarpur	54,18,300	66,17,634
Door to Door SLWM Project, Sagwara	24,34,250	45,70,500
Door to Door SLWM Project, Udaipur	3,33,85,817	1,35,65,098
Door to Door SLWM Project, Ratnagar, Churu	-	6,64,697
Drain Treatment, Dungarpur	1,24,990	56,702
Envision Institute of Development	4,66,200	-
Give Foundation	485	-
HCL Foundation	42,83,794	35,92,416
ITC Limited	3,89,94,970	4,18,46,474
Foundation for Improving the Quality of Life	-	1,06,040
Government of Jharkhand	-	62,370
Jal Seva Charitable Foundation	2,34,430	7,15,320
Jindal Steel & Power Limited	-	8,000
JSW Steel Foundation	74,89,945	68,41,746
LIC Houing Finance Limited	-	55,36,450
Lohiya Swach Bihar Abhiyan	2,29,200	-
Mahindra & Mahindra Limited	10,00,000	62,41,216
Mobitrash Recycle Ventures Pvt Ltd	2,340	1,14,660
Nagar Nigam Gaya	32,56,200	10,85,400
National Stock Exchange India Ltd.	1,36,61,133	1,24,44,698
Nav Bharat Jagriti Kendra	2,11,813	-
PWC India Foundation	7,97,600	14,03,540
Rural Development Organisation	3,01,517	2,40,000
SBI Cards & Payment Services Limited	-	2,76,83,035
Signify Innovations India Limited	1,33,59,200	91,09,206
SLWM Titardi Gram Panchayat	29,30,687	39,84,590
Tata Power	30,53,880	50,16,868
Tetra Pak India Pvt Ltd	7,05,960	1,43,355
The Nature Conservancy	2,21,176	-
UNDP Project	60,98,254	61,77,318
UNICEF Bihar	21,62,283	40,04,004
UNICEF Project	-	11,17,040
	14,75,26,036	18,44,64,754



Interest Received from Bank and others

Particulars	Annexure-"b"	
	2021-22 (₹)	2022-23 (₹)
Bank Interest Received	2,05,828	5,14,352
Interest Received on FDRs	69,866	15,798
Interest Received on Income Tax Refund	41,405	62,298
	3,17,099	5,92,448

Application of fund Received

Particulars	Annexure-"c"	
	2021-22 (₹)	2022-22 (₹)
Aashray Project Exp.-Nagar Parisad,Dungarpur	91,197	1,00,000
ACC Trust Project Exp.	8,04,234	44,02,046
Aga Khan Foundation Project Expenses	55,522	-
Center for Youth Development	6,06,803	77,284
DCM Project Expenses	44,97,906	1,54,70,026
Door to Door Garbage Collection Project,Dungarpur	57,97,382	63,22,140
Door to Door Garbage Collection Project,Udaipur	2,89,71,224	1,77,84,001
Door to Door SLWM Project, Ratnagar, Churu	-	6,68,072
Drain Treatment Plant Project	21,000	1,62,713
EDP Training Programme-Govt of Jharkhand	-	62,370
Foundation for Improving the Quality of Life	-	1,06,040
Envision Institute of Development	3,14,500	-
FSMC Pvt. Ltd. Project Expenses	59,526	40,000
Gaya Nagar Nigam Project Exepnses	33,49,974	5,54,967
HCL Foundation Project Expenses	40,66,070	43,40,371
ITC Project Expenses	3,63,52,823	4,30,63,041
JSW Foundation Project Expenses	1,14,47,594	38,70,429
Jal Seva Charitable Foundation Project Expenses	3,32,860	6,18,200
LIC Houing Finance Limited	-	51,89,121
LIXIL Project Expenses	10,395	-
Lohiya Swachh Bihar Abhiyan Project Exp.	1,91,600	2,41,608
Mahindra & Mahindra Project Expenses	43,37,075	61,96,216
Nav Bharat Jagriti Kendra Project Expenses	2,11,813	-
NSE India Limited Project Expenses	1,87,74,498	1,55,40,813
OPGC Project Expenses	3,50,953	-
PWC Project Expenses	13,61,653	12,70,858
Rakshana Project Expenses	-	15,790
RDO RO Project Expenses	5,41,517	-
Sagwara SLWM Project Expenses	24,83,507	47,03,923
SBI Cards & Payment Services Limited	-	2,79,08,235
Signify Innovations India Limited Project Exp.	1,55,29,778	91,58,199
SLWM Titardi Project Expenses	34,03,272	20,70,833
Tata Power CSR Program Project	33,93,208	46,36,440
Tetra Pak Project Expenses	8,49,315	-
The Nature Conservancy Project Exp.	3,29,346	2,57,794
UNDP Project Expenses	58,97,891	78,31,656
UNICEF Project Expenses	17,45,618	60,10,311
WSCC Project Expenses	79,596	6,50,000
	15,62,59,650	18,93,23,497



Administrative Expenses

Particulars	Annexure-"d"	
	2021-22 (₹)	2022-23 (₹)
Audit Fee	25,000	40,000
Bank Charges	20,237	4,341
Consultancy Fee	1,22,000	3,03,274
Insurance Expenses	8,76,458	9,13,194
Interest paid	384	22,550
Loss of Assets	15,264	-
Meeting Expenses	85,000	65,000
Project office Expenses	1,07,210	3,32,144
Office Expenses	3,69,178	2,56,887
Rate & Taxes	5,29,845	-
Rent	3,00,000	3,16,000
Salary	-	80,000
Training Expenses	4,070	-
Travelling Expenses	48,501	5,10,898
	25,03,147	28,44,288

Sundry Creditors & Provisions

Particulars	Annexure-"f"	
	2021-22 (₹)	2022-23 (₹)
PF Payble	1,66,523	2,91,035
ESIC Payble	35,825	82,216
Sundry Creditors	6,02,440	-
	8,04,788	3,73,251

Loan & Advances

Particulars	Annexure-"g"	
	2021-22 (₹)	2022-23 (₹)
Security Deposit	20,11,629	21,73,129
GST Input	47,731	-
Advance recoverable in cash or in kind	4,19,000	2,21,500
TDS	19,05,809	15,04,766
Drain Treatment, Dungarpur	1,39,990	-
Others	12,03,600	12,03,600
	57,27,759	51,02,995



Cash and Bank balance

Particulars	Annexure-"h"	
	2021-22 (₹)	2022-23 (₹)
HDFC Bank -526939	70,329	6,17,634
HDFC Bank -811531	6,255	3,96,084
HDFC Bank -55243	9,80,766	12,41,507
HDFC Bank -975841	2,636	9,749
HDFC Bank -174687	3,45,687	71,910
HDFC Bank -174763	60,142	88,739
HDFC Bank -406430	23,733	9,994
HDFC Bank -407265	28,468	878
HDFC Bank -53059	1,57,096	3,76,836
HDFC Bank -165955	6,76,779	5
Equitas Small Finance Bank A/c No.100038683996	-	1,58,354
	23,51,891	29,71,691

For Praveen Agarwal & Co
Chartered Accountants
FRN No: 028271C

Praveen Kumar Agarwal
Proprietor
M No.502013
UDIN : 2350201386GUAMJ1578



Place: Lucknow
Date: 14-09-2023

For Financial Inclusion
Improves Sanitation & Health
Society

(Signature)

Secretary

