

# **BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2024**

## **OF**

**FINANCIAL INCLUSION IMPROVES SANITATION AND HEALTH SOCIETY  
(FINISH Society)**

***Sushil Kumar Sharma & Co.  
Chartered Accountants  
B-1615, Indira Nagar,  
Lucknow (U.P.)-226016***

***Rishav Pallav (Partner)  
Mob.No.8707614702***

## **INDEPENDENT AUDIT REPORT**

To  
The Members of  
**FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**

### **Report on the Audit of the Financial Statements**

We have audited the accompanying standalone financial statements of **FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY** ('the society'), which comprise the Balance Sheet as at March 31, 2024, the Income & Expenditure account and receipts & payments for the year then ended on that date attached thereto, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024;
- (b) In the case of the Income & Expenditure Account of the excess of Income over Expenditure of the Society for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Rule of the Society, we further report that:

- (a) In our opinion, proper books of account have been maintained by the society so far as appears from our examination of those books;
- (b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (c) No personal expense of officers and members of the Governing Board, except for those payable as per the terms of the appointment/agreement of authorized by the rules and regulations of the Society, have been charged in the books of accounts;
- (d) The transactions of the Society are not in contravention of the constitutions of the Society, its rules and regulation;
- (e) The Board of Governors has been properly constituted in accordance with the covenants of the Society's rules and regulations.

**For Sushil Kumar Sharma & Co**  
Chartered Accountants



**CA Rishabh Pallav**  
Partner  
Mem. No.: 442509

Date: 30th September, 2024  
Place: Lucknow



## **FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**

### **NOTES FORMING PART OF BALANCE SHEET, STATEMENT OF INCOME & EXPENDITURE AND RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

#### **1- Society Information**

Financial Inclusion Improves Sanitation & Health Society ("FINISH") was incorporated on 25<sup>th</sup> June, 2010 as a Society registered under Society Registration Act, 1860. It is registered under Section 12A of the Income Tax Act, 1961, it is also registered under Section 80G(5)(vi) of Income Tax Act, 1961 to receive donations.

Society is involved in social service which includes Water and Sanitation projects, hygiene and health promotion (WASH), capacity building and incentivization of toilet building facilitators, wash programs waste disposal programs.

#### **2- Significant Accounting Policy**

##### **(a) Basis of Accounting and preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on the cash basis of accounting and comply with Generally Accepted Accounting Principles (GAAP) in India.

##### **(b) Property, Plant & Equipment and Depreciation (PPE)**

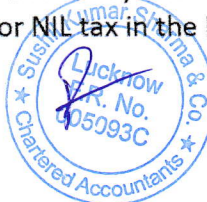
PPE are shown in Balance sheet at their acquisition cost less accumulated depreciation/amortization. The acquisition cost of PPE comprises its purchase price net of any trade discounts and rebates, any duties and taxes or any directly attributable expenditure on making the asset ready for its intended use.

##### **(c) Depreciation**

The Depreciation is charged on Property, plant & equipment at the rates prescribed in Income Tax Act, 1961, using written down value method.

##### **(d) Taxes on Income**

The society is exempt from Income Tax as they hold exemption certificate under sec 12A of Income tax Act and they are eligible for NIL tax in the FY 2023-24.



**(e) Employee Benefits**

The Society has defined contribution plan for post employment benefits in the form of provident fund and family pension for all eligible employees, which is administrated by the regional provident fund commissioner. The society has no further obligation beyond its monthly contributions.

**(f) Grants**

Grants provided by donor are money held and kept in trust and is to be administrated and utilized in terms with the plans and budgets agreed upon by the donor agencies with in specified period. The grant to the extent not expended as per the donors mandate till end of the year is accounted as liability and the money utilized is accounted under income & expenditure account. Depending upon contract with funding partners, interest earned on grants money is applied for purposes/programmes agreed upon by the donor and interest earned is transferred to grant accounts of respective donors.

**3- Note to Accounts**

- (a) The Finance Act, 2022 inserted explanation in Section-11 of the Income Tax Act, 1961 which provides that for the purpose of this section, any sum payable by any trust or institution shall be considered as application of income in the previous year, in which the such sum actually paid by it irrespective of the previous year in which the liability to pay such sum was incurred by the trust or institution according to the method of accounting regularly employed.

Considering the above explanation, the board has decided to change the accounting method from accrual to Cash basis w.e.f. from financial year 2021-22.

- (b) There is no recognized contingent liability as on 31-03-2024.
- (c) The figures of previous year have been rearranged or regrouped to make them comparable with the figures of the current year.

**For Sushil Kumar Sharma & Co**

Chartered Accountants

  
Lucknow  
F.R. No.  
005093C  
CA Rishabh Pallav

Partner

M.No.442509

Date: 30th September, 2024

Place: Lucknow

# FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

BALANCE SHEET AS AT MARCH 31, 2024

2022-23 (₹)	Particulars	Annexure	2023-24 (₹)
<b><u>SOURCES OF FUNDS</u></b>			
<b>GENERAL FUND</b>			
1,63,99,804	Opening Balance		1,50,45,251
(13,54,553)	Add: Excess of Expenditure Over Income		(23,98,141)
<u>1,50,45,251</u>			<u>1,26,47,110</u>
3,73,251	<b>SUNDRY PROVISIONS</b>	"f"	7,11,385
<u>1,54,18,502</u>	<b>TOTAL</b>		<u>1,33,58,495</u>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>PROPERTY PLANT &amp; EQUIPMENT</b>			
22,70,325	Gross Block	"e"	24,04,018
(5,54,510)	Less : Depreciation		(5,48,935)
			<u>18,55,083</u>
<b>INVESTMENTS</b>			
20,000	NSC		20,000
56,08,000	FDRs		21,82,282
			<u>22,02,282</u>
<b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>			
51,02,995	Loans & Advances	"g"	77,34,799
29,71,691	Cash and Bank Balance	"h"	15,66,331
<u>1,54,18,502</u>			<u>1,33,58,495</u>

Annexures are Integral part of Balance Sheet  
As per our report of even date

For Sushil Kumar Sharma & Co.

Chartered Accountants

FRN No: 005093C

Rishabh Pallav  
Partner

M No. 442509

UDIN : 24442509 BKBFF 07010

Place: Lucknow  
Date: 30-09-2024

For Financial Inclusion Improves Sanitation

Secretary

**FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

2022-23 (₹)	Particulars	Annexure	2023-24 (₹)
<b>INCOME</b>			
<b>Grants</b>			
18,44,64,754	Add : Fund received from Donors	"a" 15,31,31,240	15,31,31,240
5,92,448	Interest from Bank and others	"b"	4,16,613
63,10,540	Admin cost receipt from Donors		60,36,224
<b>19,13,67,742</b>	<b>TOTAL INCOME (A)</b>		<b>15,95,84,077</b>
<b>EXPENDITURE</b>			
<b>Income Applied for execution of various social and welfare programmes</b>			
18,93,23,497	Out of Fund received from Donors	"c"	15,63,83,146
28,44,288	Other Organisational expenses	"d"	50,50,137
5,54,510	Depreciation	"e"	5,48,935
<b>19,27,22,295</b>	<b>TOTAL EXPENDITURE (B)</b>		<b>16,19,82,218</b>
<b>(13,54,553)</b>	<b>Excess of Expenditure over Income (A-B)</b>		<b>(23,98,141)</b>

Annexures are Integral part of financial statements  
As per our report of even date

**For Sushil Kumar Sharma & Co.**  
**Chartered Accountants**

ERN No: 005093C

**Rishabh Pallav**

Partner

M No.442509

UDIN : 24442509BKBFQ7010

Place: Lucknow

Date: 30-09-2024

**For Financial Inclusion  
Improves Sanitation & Health  
Society**

**Secretary**



# FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

2022-23 (₹)	Particulars	2023-24 (₹)
	<b>OPENING BALANCE</b>	
-	Cash in Hand	-
23,51,891	Balance with Banks	29,71,691
	<b>RECEIPTS</b>	
18,44,64,754	Grants Received during the year	15,31,31,240
5,92,448	Interest from Bank and others	4,16,613
63,10,540	Admin cost receipt from Donors	60,36,224
2,24,781	Receipts on sale of fixed assets	90,949
6,24,764	Decrease in Loan & Advances	-
19,92,000	Proceeds from FDRs	34,25,718
-	Increase in Provisions	3,38,134
<b>19,42,09,287</b>	<b>TOTAL</b>	<b>16,34,38,878</b>
	<b>PAYMENTS</b>	
18,93,23,497	Expenses on Projects	15,63,83,146
28,44,288	Other Organisational expenses	50,50,137
9,90,165	Fixed Assets Purchased	7,79,152
-	Increase in Loans & Advances	26,31,804
4,31,537	Decrease in Provisions	-
<b>19,35,89,487</b>	<b>TOTAL</b>	<b>16,48,44,239</b>
	<b>CLOSING BALANCE</b>	
-	Cash in Hand	-
29,71,691	Balance with Banks	15,66,331

Annexures are Integral part of Receipts & Payments Account  
As per our report of even date

For Sushil Kumar Sharma & Co.  
Chartered Accountants

FRN No: 005093C

  
Rishabh Pallav  
Partner  
M No.442509  
UDIN : 2444 2509 BK B FF 7010

Rishabh Pallav

Partner

M No.442509

UDIN : 2444 2509 BK B FF 7010

Place: Lucknow

Date: 30-09-2024

For Financial Inclusion Improves  
Sanitation & Health Society

  
Secretary





**Annexure- "e"**

S No.	Particulars	%	WDV as on 01-04-2023	Additions during the year		Total Additions	Deletions	Asset Written Off	Total	Depreciation For the year	WDV as on 31-03-2024
				Upto 30-09-2023	After 30-09-2023						
1	Camera	15%	67,983	-	26,400	26,400	-	2,242	92,141	12,177	79,964
2	Projector	15%	2,89,032	33,100	-	33,100	4,780	-	3,17,352	47,603	2,69,749
3	Printer	40%	1,08,097	20,400	59,108	79,508	-	-	1,87,605	63,220	1,24,385
4	Television	15%	2,356	-	-	-	-	-	2,356	353	2,003
5	Office Equipment	15%	1,89,679	1,73,266	92,289	2,65,555	12,736	-	4,42,498	59,453	3,83,045
6	Vehicle	15%	1,19,525	-	-	-	16,167	-	1,03,358	15,504	87,854
7	Computer & Laptop	40%	7,17,107	70,000	94,940	1,64,940	36,110	1,400	8,44,537	3,19,387	5,25,150
8	Furniture & Fixture	10%	2,22,036	9,700	2,03,591	2,13,291	21,156	-	4,14,171	31,238	3,82,933
	<b>TOTAL</b>		<b>17,15,815</b>	<b>3,06,466</b>	<b>4,76,328</b>	<b>7,82,794</b>	<b>90,949</b>	<b>3,642</b>	<b>24,04,018</b>	<b>5,48,935</b>	<b>18,55,083</b>
	<b>Previous Year</b>		<b>15,04,941</b>	<b>4,82,397</b>	<b>5,07,768</b>	<b>9,90,165</b>	<b>2,24,781</b>	<b>-</b>	<b>22,70,325</b>	<b>5,54,510</b>	<b>17,15,815</b>

**For Financial Inclusion Improves Sanitation & Health Society**

FRN No: 005093C

Partner

UDIN: 2444

Place: Lucknow

Date: 30-09-2024

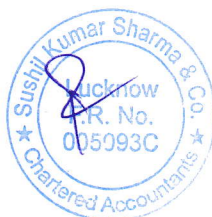


# FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

Annexures are Integral part of financial statements

## Grant received

Particulars	Annexure-"a"	
	2022-23 (₹)	2023-24 (₹)
ACC Trust	42,33,100	-
CSR Trust For SDGs in India	-	67,91,562
DCM Foundation	1,72,83,277	1,89,00,822
Door to Door SLWM Project, Sadri	-	25,53,609
Door to Door SLWM Project, Dungarpur	66,17,634	-
Door to Door SLWM Project, Sagwara	45,70,500	-
Door to Door SLWM Project, Udaipur	1,35,65,098	-
Door to Door SLWM Project, Ratnagar, Churu	6,64,697	12,45,120
Drain Treatment, Dungarpur	56,702	-
Envision Institute of Development	-	-
EDP Training Programme, Govt of Jharkhand	-	1,50,150
Give Foundation	-	-
HCL Foundation	35,92,416	8,97,636
ITC Limited	4,18,46,474	4,66,67,631
Foundation for Improving the Quality of Life	1,06,040	-
Government of Jharkhand	62,370	-
Jal Seva Charitable Foundation	7,15,320	-
Jindal Steel & Power Limited	8,000	5,44,960
JSW Steel Foundation	68,41,746	10,38,016
LIC Houing Finance Limited	55,36,450	2,08,41,352
Lohiya Swach Bihar Abhiyan	-	-
Mahindra & Mahindra Limited	62,41,216	-
Mobitrash Recycle Ventures Pvt Ltd	1,14,660	-
Nagar Nigam SLWM Dungarpur	-	1,03,29,700
Nagar Nigam SLWM Project Udaipur	-	1,22,50,101
Nagar Nigam Gaya	10,85,400	-
National Stock Exchange India Ltd.	1,24,44,698	-
Nav Bharat Jagriti Kendra	14,03,540	-
PWC India Foundation	-	15,12,500
Rural Development Organisation	2,40,000	-
Sagwara Soor to Door Project	-	46,58,274
Shree Sawariya Ji Mandir mandal	-	27,16,841
SBI Cards & Payment Services Limited	2,76,83,035	49,44,097
Signify Innovations India Limited	91,09,206	18,27,600
SLWM Titardi Gram Panchayat	39,84,590	23,04,260
Tata Power	50,16,868	44,10,100
Tetra Pak India Pvt Ltd	1,43,355	-
The Nature Conservancy	-	2,00,941
UNDP Project	61,77,318	47,53,413
UNICEF Orissa	-	35,92,555
UNICEF Bihar	40,04,004	-
UNICEF Project	11,17,040	-
	<b>18,44,64,754</b>	<b>15,31,31,240</b>



**Interest Received from Bank and others**

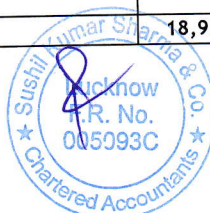
Annexure-"b"

Particulars	2022-23 (₹)	2023-24 (₹)
Bank Interest Received	5,14,352	3,94,804
Interest Received on FDRs	15,798	6,387
Interest Received on Income Tax Refund	62,298	15,422
	<b>5,92,448</b>	<b>4,16,613</b>

**Application of fund Received**

Annexure-"c"

Particulars	2022-23 (₹)	2023-24 (₹)
Aashray Project Exp. -Nagar Parisad,Dungarpur	1,00,000	-
ACC Trust Project Exp.	44,02,046	(2,76,280)
Aga Khan Foundation Project Expenses	-	-
Center for Youth Development	77,284	-
DCM Project Expenses	1,54,70,026	1,95,64,626
Door to Door Garbage Collection Project,Dungarpur	63,22,140	1,19,62,625
Door to Door Garbage Collection Project,Udaipur	1,77,84,001	-
Door to Door Garbage Collection Project,Sadri	-	33,32,074
Door to Door SLWM Project, Ratnagar, Churu	6,68,072	17,55,764
Drain Treatment Plant Project	1,62,713	7,000
EDP Training Programme-Govt of Jharkhand	62,370	1,50,150
Foundation for Improving the Quality of Life	1,06,040	-
Impact Keral Limited Expense	-	2,09,062
FSMC Pvt. Ltd. Project Expenses	40,000	-
Gaya Nagar Nigam Project Exepnses	5,54,967	-
HCL Foundation Project Expenses	43,40,371	-
ITC Project Expenses	4,30,63,041	4,68,42,387
JSW Foundation Project Expenses	38,70,429	-
Jindal Steel & Power Limited Project Expenses	-	5,52,960
Jal Seva Charitable Foundation Project Expenses	6,18,200	-
LIC Houing Finance Limited	51,89,121	1,99,79,978
Nagar Nigam SLWM Project Udaipur	-	1,46,38,260
LIXIL Project Expenses	-	-
Lohiya Swachh Bihar Abhiyan Project Exp.	2,41,608	-
Mahindra & Mahindra Project Expenses	61,96,216	-
Nav Bharat Jagriti Kendra Project Expenses	-	-
NSE India Limited Project Expenses	1,55,40,813	-
OPGC Project Expenses	-	-
PWC Project Expenses	12,70,858	14,35,242
Rakshana Project Expenses	15,790	1,62,961
RDO RO Project Expenses	-	-
Sagwara SLWM Project Expenses	47,03,923	45,81,804
SBI Cards & Payment Services Limited	2,79,08,235	47,18,897
SGD In India Project	-	61,93,251
Shree Sawariya Ji Mandir Mandal SLWM Project	-	37,88,677
Signify Innovations India Limited Project Exp.	91,58,199	18,27,600
SLWM Titardi Project Expenses	20,70,833	23,16,268
Tata Power CSR Program Project	46,36,440	44,10,100
Tetra Pak Project Expenses	-	-
The Nature Conservancy Project Exp.	2,57,794	2,09,469
UNDP Project Expenses	78,31,656	44,81,811
UNICEF Project Expenses	60,10,311	35,38,460
WSCC Project Expenses	6,50,000	-
	<b>18,93,23,497</b>	<b>15,63,83,146</b>





**Administrative Expenses****Annexure-"d"**

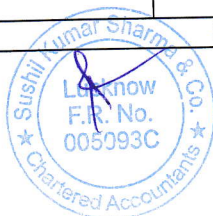
Particulars	2022-23 (₹)	2023-24 (₹)
Audit Fee	40,000	40,000
Bank Charges	4,341	12,214
Consultancy Fee	3,03,274	6,53,000
Professional Fees	-	1,67,000
Insurance Expenses	9,13,194	2,68,605
Interest paid	22,550	-
Advance to Vendor Write off	-	-
Meeting Expenses	65,000	95,000
Project office Expenses	3,32,144	2,55,317
Office Expenses	2,56,887	5,41,200
Rate & Taxes	-	-
Rent	3,16,000	3,00,000
Salary	80,000	11,04,800
Training Expenses	-	7,14,048
Travelling Expenses	5,10,898	8,98,953
	<b>28,44,288</b>	<b>50,50,137</b>

**Sundry Creditors & Provisions****Annexure-"f"**

Particulars	2022-23 (₹)	2023-24 (₹)
PF Payble	2,91,035	-
ESIC Payble	82,216	87,171
GST Payable	-	1,08,198
TDS Payable	-	5,16,016
	<b>3,73,251</b>	<b>7,11,385</b>

**Loan & Advances****Annexure-"g"**

Particulars	2022-23 (₹)	2023-24 (₹)
Security Deposit	21,73,129	32,19,297
GST Input	-	-
Advance recoverable in cash or in kind	2,21,500	-
TDS	15,04,766	17,58,477
Drain Treatment, Dungarpur	-	-
Others	12,03,600	12,03,600
Bali Venkata Ramana Construction	-	1,74,210
Hari Swaroop Rajora	-	95,000
Sri Lakshmi Vignesh Construction	-	5,17,955
Urban Page Developer	-	7,66,260
	<b>51,02,995</b>	<b>77,34,799</b>



Cash and Bank balance

Annexure-"h"

Particulars	2022-23 (₹)	2023-24 (₹)
HDFC Bank -526939	6,17,634	4,23,950
HDFC Bank -811531	3,96,084	15,056
HDFC Bank -55243	12,41,507	28,261
HDFC Bank -975841	9,749	16,432
HDFC Bank -174687	71,910	2,01,150
HDFC Bank -174763	88,739	281
HDFC Bank -406430	9,994	1
HDFC Bank -407265	878	44,781
HDFC Bank -53059	3,76,836	2,32,365
HDFC Bank -165955	5	-
Equitas Small Finance Bank A/c No.100038683996	1,58,354	6,04,054
	29,71,691	15,66,331

For Sushil Kumar Sharma & Co.

Chartered Accountants

FRN No: 005093C

Rishabh Pallav

Partner

M No.442509

UDIN : 24442509 BKBFF0 TO10

Place: Lucknow

Date: 30-09-2024

For Financial Inclusion Improves  
Sanitation & Health Society

*Amy*

Secretary

