



JM & Associates

CHARTERED ACCOUNTANTS

FORM NO. 10B

(See rule 17B)

(Audit report under section 12A(b) of the Income tax Act, 1961, in the case of charitable or religious trusts or institutions.)

We have examined the balance sheet of "**FINANCIAL INCLUSION IMPROVES SANITATION AND HEALTH SOCIETY**" A-47/90, Malviya Nagar, New Delhi-110049 as at 31st March 2013 PAN AAAAF1487D.

And the income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institutions visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information given to us, the said accounts give a true and fair view –

- (i) in the case of the Balance Sheet, of the state of affairs of the above named institution as at 31st March 2013, and
- (ii) in the case of the Income and Expenditure Account, of the Expenditure over Income of its accounting year ending on 31st March 2013.

The prescribed particulars are annexed hereto.

Place: New Delhi

Date: 29/05/2013

JM & ASSOCIATES

Chartered Accountants

FRN-011270N

CA Joginder K. Arora
Partner



ANNEXURE

Statement of particulars

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES.

- 1) Amount of income of the previous year applied to charitable or Religious purposes in India during the year Rs. 26,13,240
- 2) Whether the trust /institution has exercised the option under Clause (2) of the Explanation to section 11(1) .If so the details Of the amount of income deemed to have been applied to chartable Or religious purposes in India during the previous year Rs. 1,24,898
- 3) Amount of income for application to charitable or religious Purposes, to the extent it does not exceed 15 percent of the income Derived from property held under trust for such purposes. Rs. 4,70,699
- 4) Amount of income eligible for exemption under section 11(1)(c) N.A
- 5) Amount of income, in addition to the amount referred to in item 3 Above, accumulated or set apart for specified purposes under Section 11(2). Rs. 10,00,000
- 6) Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b). If So, the details thereof. Yes, Sanitation Investment Fund Amount Rs.10, 00,000 Invested in Central Bank of India as FDR
- 7) Whether any part of the income respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year Under section 11(1B). If so, the details thereof Yes, Rs.33, 76,182 deemed as Income in current year for application of Fund.
- 8) Whether, during the previous year, any part of income Accumulated or set apart for specified purposes under Section 11(2) in any year –
 - (a) Has been applied for purposes other than charitable or religious Purposes or has ceased to be accumulated or set apart for application Thereto, or Yes, Sanitation Investment Fund Amount Rs.10, 00,000 Invested in Central Bank of India as FDR



(b) has ceased to remain invested in any security referred to Section 11(2) (b) (I) or deposited in any account referred to in Section 11(2) (b)(III), or

No

(c) has not been utilized for purposes for which it was Accumulated or set apart during the period for which it was to be accumulated Or set apart, or in the year immediately following the expiry thereof. If so, the details thereof

No

(II) APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1) Whether any part of the income or property of the trust / Institution was lent, or continues to be lent, in the previous Year to any person referred to in section 13(3) (hereinafter Referred to in this Annexure as such person)? If so, give Details of the amount, rate of interest charged and the Nature of security, if any

NIL

2) Whether any land ,building or other property of the trust/ Institution was made, or continued to be made, available for the use of any such person during the previous year? If So, give details of the property and the amount or rent or Compensation charged, if any

NIL

3) Whether any payment was made to any such person during The previous year by way of salary, allowance or otherwise? If so gives details

NIL

4) Whether the services of the trust /institution were made Available to any such person during the previous year? If so , give details thereof together with remuneration or comperns- -ation received, if any

NIL

5) Whether any share security or other property was purchased By or on behalf of the trust /institution during the previous year From any such person? If so, give details thereof together with The consideration received.

NIL

6) Whether any share ,security or other property was sold by Or on behalf of the trust/institution during the previous year to Any such person? If so, give details thereof together with the Amount of income or value of property so diverted.

NIL



7) Whether any income or property of the trust /institution Was diverted during the previous year in favour of any such Person? If so, give details thereof together with the amount Of income or value or property so diverted.

NIL

8) Whether the income or property of the trust /institution was Used or applied during the previous year for the benefit of any Such person in any other manner is so give details

NIL

(III) INVESTMENT HELD AT ANY TIME DURING THE PERIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company ,number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5 % of the capital of the concern during the previous year –say ,Yes/No
1	2	3	4	5	6
-----Nil-----					
Total					

Place: New Delhi
Date: 29/05/2013

JM & ASSOCIATES
Chartered Accountants
FRN-011270N



CA Joginder K. Mittal
Partner

FINISH SOCIETY

90/47-A, Ground Floor, Malviya Nagar, New Delhi-110017

BALANCE SHEET AS ON 31st MARCH 2013

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Opening Balance	33,75,182		
Less: Transfer to Income & Expenditure A/c for Application of Fund	(33,76,182)	<u>Loans & Advances</u>	10,59,000
Add: Surplus Set aside for the Expenditure in Next Year	15,95,596	Saintaion Investment Fund	10,00,000
		Security Deposit	56,000
		Saurabh Agnihotri	3,000
			57,26,110
<u>Current Liabilities</u>	29,139	<u>Current Assets</u>	3,633
FINISH RDO Account	4,000	TDS Deducted at Source	57,04,491
TDS Payable	25,139	Bank Balance	17,986
Amount wrongly received (Suspense A/c)	51,60,375	Accured Interst on FD	
Total	67,85,110	Total	67,85,110

For Financial Inclusion Improves Sanitation & Health

For JM & Associates

Chartered Accountants

FRN-011270

CA Joginder K. Mittal
Partner



President

Secretary

Date: 29/05/2013

Place: New Delhi

**FINISH SOCIETY
NEW DELHI**

FINISH SOCIETY

90/47-A, Ground Floor, Malviya Nagar, New Delhi-110017

INCOME & EXPENDITURE ACCOUNT

FOR The Year Ended 31st March 2013

Particulars	Amount	Particulars	Amount
<u>By Application of Fund in relation to Foreign Contribution received from WASTE</u>	21,26,652	<u>By Grants-Domestic Contribution</u>	7,00,557
- MFIS Meetings/Workshop	5,14,052	- Hindustan Zink Limited	3,50,000
- Training of MFI Personnel & Animators	7,11,563	- Govt. of Rajasthan	3,05,098
- Bank Charges	271	- Jharkhand Sanitation Project	45,459
- Travelling expenses	3,69,401		
- Project Office Expenses	5,31,365	By Bank Interest	1,14,112
		By Interest on FD	17,986
<u>By Application of funds in Relation to Domestic Contribution:-</u>	4,86,588	<u>By Surplus/ (Deficit) brought from Last years to be applied in current year</u>	3376182
- Jharkhand Sanitation Project	39,588		
- Govt. of Rajasthan	1,47,000		
- Hindustan Zink Limited	3,00,000		
To Excess of income over expenditure set aside for the expenditure in next year	15,95,596		
Total	42,08,837	Total	42,08,837

For JM & Associates
Chartered Accountants
FRN-011270N

CA Joginder K. Jha
Partner



For Financial Inclusion Improves Sanitation & Health

President

Secretary

Date: 29/05/2013

Place: New Delhi

FINISH SOCIETY
NEW DELHI

FINISH SOCIETY

90/47-A, Ground Floor, Malviya Nagar, New Delhi-110017

RECEIPT AND PAYMENT ACCOUNT

FOR THE YEAR ENDED 31st March 2013

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>Opening Balance</u>		<u>By Expenses in relation to Foreign Contribution received from WASTE</u>	
Cash in hand	470	- Bank Charges	271
Bank Balance	33,74,912	- MFIS Meetings/Workshop	4,79,424
		- Project Office Expenses	5,31,765
To Grant Received	6,96,924	- Training of MFI Personnel & Animators	7,11,563
- Domestic Contribution		- Travel PIT India	3,69,401
- Jharkhand Sanitation Project	41,826	- FDR for Sanitation Investment Fund	10,00,000
- Govt. of Rajasthan	3,05,098		
- Hindustan Zink Limited	3,50,000		
To amount wrongly received (Suspense A/c) (See Note-1)	51,60,375	<u>By Expenses Incurred in Relation to Domestic Contribution-</u>	<u>4,77,788</u>
To Bank Interest	1,14,112	- Jharkhand Sanitation Project	30,788
To Finish RDO A/c	2,000	- Govt. of Rajasthan	1,47,000
		- Hindustan Zink Limited	3,00,000
		Security to Landlord for Office at Malviya Nagar	56,000
		Advances to Saurabh Agnihotri	3,000
		<u>By Closing Balance</u>	
		Cash in Hand	57,19,580
		Bank Account	
TOTAL	93,48,792	TOTAL	93,48,792

For JM & Associates
Chartered Accountants
FRN-011270N

CA Joginder K Mittal
Partner



For Financial Inclusion Improves Sanitation & Health

President

Secretary

Date: 29/05/2013
Place: New Delhi

**FINISH SOCIETY
NEW DELHI**

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of Financial Inclusion Improves Sanitation & Health, AAAAF1487D [name and PAN of the trust or institution] as at 31/03/2013 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

(i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2013 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2013

The prescribed particulars are annexed hereto.

Place NEW DELHI

Date 29/05/2013

ANNEXURE

Statement of particulars.

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	2613240
2.	Whether the <u>institution</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes 124898
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 470699
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	1000000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes SANITATION INVESTMENT FUND AMOUNT RS. 10,00,000 INVESTED IN CENTRAL BANK OF INDIA AS FDR
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Yes RS. 33,76, 182; DEEMED AS INCOME IN CURRENT YEAR FOR APPLICATION OF FUND.
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Yes SANITATION INVESTMENT FUND AMOUNT RS. 10,00,000 INVESTED IN CENTRAL BANK OF INDIA AS FDR
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)



1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total			0	0	

Place NEW DELHI
Date 29/05/2013

