

BALANCE SHEET AS ON 31ST MARCH 2025

OF

**FINANCIAL INCLUSION IMPROVES SANITATION AND HEALTH SOCIETY
(FINISH Society)**

***Sushil Kumar Sharma & Co.
Chartered Accountants
B-1615, Indira Nagar,
Lucknow (U.P.)-226016***

***Rishav Pallav (Partner)
Mob.No.8707614702***

B-1615, Indira Nagar,
Lucknow (U.P.) – 226016.

Branches at:
Ranchi (Jharkhand),
Katni (MP), Kolkata (WB)
and Muzaffarpur (Bihar)

Mobile: 8707614702
Phone: +91-522-4016605
Email: skslucknowca@gmail.com

INDEPENDENT AUDIT REPORT

TO
The Members of
FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

Report on the Audit of the Financial Statements

We have audited the accompanying standalone financial statements of **FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY** ('the society'), which comprise the Balance Sheet as at March 31, 2025, the Income & Expenditure account and receipts & payments for the year then ended on that date attached thereto, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025;
- (b) In the case of the Income & Expenditure Account of the excess of Expenditure over Income of the Society for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Rule of the Society, we further report that:

- (a) In our opinion, proper books of account have been maintained by the society so far as appears from our examination of those books;
- (b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (c) No personal expense of officers and members of the Governing Board, except for those payable as per the terms of the appointment/agreement of authorized by the rules and regulations of the Society, have been charged in the books of accounts;
- (d) The transactions of the Society are not in contravention of the constitutions of the Society, its rules and regulation;
- (e) The Board of Governors has been properly constituted in accordance with the covenants of the Society's rules and regulations.

For Sushil Kumar Sharma & Co.

Chartered Accountants


CA Rishabh Pallav

Partner

M.No.442509

UDIN: 25442509BMNQGV4690



Date: 30th September, 2025

Place: Lucknow

FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

NOTES FORMING PART OF BALANCE SHEET, STATEMENT OF INCOME & EXPENDITURE AND RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

1- Society Information

Financial Inclusion Improves Sanitation & Health Society ("FINISH") was incorporated on 25th June, 2010 as a Society registered under Society Registration Act, 1860. It is registered under Section 12A of the Income Tax Act, 1961, it is also registered under Section 80G(5)(vi) of Income Tax Act, 1961 to receive donations.

Society is involved in social service which includes Water and Sanitation projects, hygiene and health promotion (WASH), capacity building and incentivization of toilet building facilitators, wash programs waste disposal programs.

2- Significant Accounting Policy

(a) Basis of Accounting and preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with Generally Accepted Accounting Principles (GAAP) in India.

(b) Property, Plant & Equipment and Depreciation (PPE)

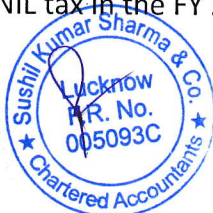
PPE are shown in Balance sheet at their acquisition cost less accumulated depreciation/amortization. The acquisition cost of PPE comprises its purchase price net of any trade discounts and rebates, any duties and taxes or any directly attributable expenditure on making the asset ready for its intended use.

(c) Depreciation

The Depreciation is charged on Property, plant & equipment at the rates prescribed in Income Tax Act, 1961, using written down value method.

(d) Taxes on Income

The society is exempt from Income Tax as they hold exemption certificate under sec 12A of Income tax Act and they are eligible for NIL tax in the FY 2024-25.



(e) Employee Benefits

The Society has defined contribution plan for post employment benefits in the form of provident fund and family pension for all eligible employees, which is administrated by the regional provident fund commissioner. The society has no further obligation beyond its monthly contributions.

(f) Grants

Grants provided by donor are money held and kept in trust and is to be administrated and utilized in terms with the plans and budgets agreed upon by the donor agencies with in specified period. The grant to the extent not expended as per the donors mandate till end of the year is accounted as liability and the money utilized is accounted under income & expenditure account. Depending upon contract with funding partners, interest earned on grants money is applied for purposes/programmes agreed upon by the donor and interest earned is transferred to grant accounts of respective donors.

3- Note to Accounts

- (a) The Finance Act, 2022 inserted explanation in Section-11 of the Income Tax Act, 1961 which provides that for the purpose of this section, any sum payable by any trust or institution shall be considered as application of income in the previous year, in which the such sum actually paid by it irrespective of the previous year in which the liability to pay such sum was incurred by the trust or institution according to the method of accounting regularly employed.

Considering the above explanation, the board has decided to change the accounting method from Cash to Accrual basis w.e.f. from financial year 2024-25.

Due to such change in accounting method, the amount of Sundry Provisions has significantly increased from Rs. 7.11 Lakhs to Rs. 44.85 Lakhs as well as the amount of excess of Expenditure of Income has also significantly increased from Rs. 23.98 lakhs to Rs. 52.88 lakhs in FY 2024-25

- (b) There is no recognized contingent liability as on 31-03-2025.



- (c) The figures of previous year have been rearranged or regrouped to make them comparable with the figures of the current year.

For Sushil Kumar Sharma & Co

Chartered Accountants

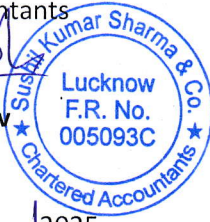
CA Rishabh Pallav

Partner

M.No.442509

Date: 30/09, 2025

Place: Lucknow



FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

BALANCE SHEET AS AT MARCH 31, 2025

2023-24 (₹)	Particulars	Annexure	2024-25 (₹)
<u>SOURCES OF FUNDS</u>			
GENERAL FUND			
1,50,45,251	Opening Balance		1,26,47,110
(23,98,141)	Add: Excess of Expenditure Over Income		(51,70,665)
<u>1,26,47,110</u>			<u>74,76,445</u>
			74,76,445
7,11,385	SUNDRY PROVISIONS	"f"	47,21,713
<u>1,33,58,495</u>	TOTAL		<u>1,21,98,158</u>
<u>APPLICATION OF FUNDS</u>			
PROPERTY PLANT & EQUIPMENT			
24,04,018	Gross Block	"e"	17,56,787
(5,48,935)	Less : Depreciation		(3,88,348)
			<u>13,68,439</u>
INVESTMENTS			
20,000	NSC		20,000
21,82,282	FDRs		1,20,000
			<u>1,40,000</u>
CURRENT ASSETS, LOAN & ADVANCES			
77,34,799	Loans & Advances	"g"	98,07,663
15,66,331	Cash and Bank Balance	"h"	8,82,055
			<u>1,06,89,719</u>
<u>1,33,58,495</u>			<u>1,21,98,158</u>

Annexures are Integral part of Balance Sheet
As per our report of even date

For Sushil Kumar Sharma & Co.

Chartered Accountants

FRN No: 005093C

Rishabh Pallav

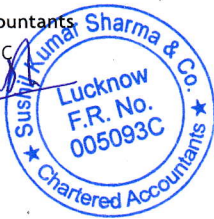
Partner

M No.442509

UDIN : 25442509BMNQG4690

Place: Lucknow

Date: 30/09/2025



For Financial Inclusion Improves Sanitation & Health Society

Secretary



FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

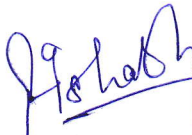
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

2023-24 (₹)	Particulars	2024-25 (₹)
	OPENING BALANCE	
-	Cash in Hand	-
29,71,691	Balance with Banks	15,66,331
		15,66,331
	RECEIPTS	
15,31,31,240	Grants Received during the year	14,64,61,200
4,16,613	Interest from Bank and others	2,42,112
60,36,224	Admin cost receipt from Donors	97,59,324
90,949	Receipts on sale of fixed assets	1,63,612
-	Decrease in Loan & Advances	-
34,25,718	Proceeds from FDRs	20,62,282
3,38,134	Increase in Provisions	-
16,34,38,878	TOTAL	15,86,88,530
	PAYMENTS	
15,63,83,146	Expenses on Projects	15,70,07,306
50,50,137	Other Organisational expenses	42,37,647
7,79,152	Fixed Assets Purchased	65,316
26,31,804	Increase in Loans & Advances	20,72,864
-	Decrease in Provisions	(40,10,328)
16,48,44,239	TOTAL	15,93,72,805
	CLOSING BALANCE	
-	Cash in Hand	-
15,66,331	Balance with Banks	8,82,055
		8,82,055

Annexures are Integral part of Receipts & Payments Account
As per our report of even date

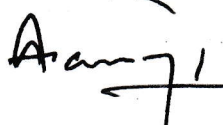
For Sushil Kumar Sharma & Co.
Chartered Accountants

FRN No: 005093C


Rishabh Pallav
Partner
M No.442509
UDIN : 25442509BMNRGV4690



For Financial Inclusion Improves
Sanitation & Health Society


Secretary



Place: Lucknow

Date: 30/09/2025

FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

2023-24 (₹)	Particulars	Annexure	2024-25 (₹)
INCOME			
Grants			
15,31,31,240	Add : Fund received from Donors	"a"	14,64,61,200
4,16,613	Interest from Bank and others	"b"	2,42,112
60,36,224	Admin cost receipt from Donors		97,59,324
15,95,84,077	TOTAL INCOME (A)		15,64,62,636
EXPENDITURE			
Income Applied for execution of various social and welfare programmes			
15,63,83,146	Out of Fund received from Donors	"c"	15,70,07,306
50,50,137	Other Organisational expenses	"d"	42,37,647
5,48,935	Depreciation	"e"	3,88,348
16,19,82,218	TOTAL EXPENDITURE (B)		16,16,33,301
(23,98,141)	Excess of Expenditure over Income (A-B)		(51,70,665)

Annexures are Integral part of financial statements
As per our report of even date

For Sushil Kumar Sharma & Co.
Chartered Accountants

FRN No: 005093C

Rishabh Pallav

Partner

M No.442509

UDIN : 25442509BMNRGV4690

Place: Lucknow

Date: 30/05/2025



For Financial Inclusion
Improves Sanitation & Health
Society

Secretary



Financial Inclusion Improves Sanitation & Health Society
Property plant & equipment for the Year ended March 31, 2025

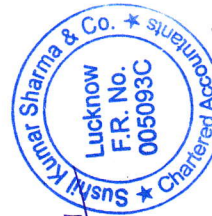
Annexure-"e"

S. No.	Particulars	%	WDV as on 01-04-2024	- Additions during the year		Total Additions	Deletions	Asset Written Off	Total	Depreciation For the year	WDV as on 31-03-2025
				Upto 30-09-2024	After 30-09-2024						
1	Camera	15%	79,964	-	-	-	-	-	79,964	11,995	67,969
2	Projector	15%	2,69,749	-	-	-	-	-	2,69,749	40,462	2,29,287
3	Printer	40%	1,24,385	-	-	-	13,212	-	1,11,173	44,469	66,704
4	Television	15%	2,003	28,500	-	28,500	-	-	30,503	4,575	25,928
5	Office Equipment	15%	3,83,045	-	-	-	27,694	-	3,55,351	53,303	3,02,048
6	Vehicle	15%	87,854	-	-	-	38,472	-	49,382	7,407	41,975
7	Computer & Laptop	40%	5,25,150	-	-	-	58,248	-	4,66,902	1,86,761	2,80,141
8	Furniture & Fixture	10%	3,82,933	36,816	-	36,816	25,986	-	3,93,763	39,376	3,54,387
	TOTAL		18,55,083	65,316	-	65,316	1,63,612	-	17,56,787	3,88,348	13,68,439
	Previous Year		17,15,815	3,06,466	4,76,328	7,82,794	90,949	3,642	24,04,018	5,48,935	18,55,083

For Sushil Kumar Sharma & Co.

Chartered Accountants

FRN No. 005093C



Rishabh Pallav

Partner

M No. 442509

UDIN : 25442509BMN RGA 4690

Place: Lucknow

Date: 30/03/2025

For Financial Inclusion Improves Sanitation & Health Society

(Signature)

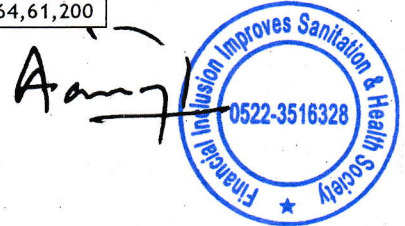
Secretary



FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY
Annexures are Integral part of financial statements

Grant received

Particulars	Annexure-"a"	
	2023-24 (₹)	2024-25 (₹)
CSR Trust For SDGs in India	67,91,562	81,96,016
DCM Foundation	1,89,00,822	1,48,65,788
Door to Door SLWM Project, Sadri	25,53,609	87,50,333
Door to Door SLWM Project, Ratnagar, Churu	12,45,120	-
EDP Training Programme, Govt of Jharkhand	1,50,150	1,36,320
India Sanitation Coalition	-	10,58,253
HCL Foundation	8,97,636	-
ITC Limited	4,66,67,631	4,64,31,589
Foundation for Improving the Quality of Life	-	-
Keral Infrastructure Investment Fund	-	6,63,359
Jindal Steel & Power Limited	5,44,960	-
JSW Steel Foundation	10,38,016	-
LIC Houing Finance Limited	2,08,41,352	-
Nagar Nigam Jaipur Heritage	-	8,92,320
Nagar Nigam SLWM Dungarpur	1,03,29,700	1,41,67,620
Nagar Nigam SLWM Project Udaipur	1,22,50,101	1,57,90,323
PWC India Foundation	15,12,500	-
Sagwara SLWM Project	46,58,274	45,54,300
Shree Sawariya Ji Mandir mandal	27,16,841	82,58,074
SBI Cards & Payment Services Limited	49,44,097	51,09,868
Signify Innovations India Limited	18,27,600	89,67,760
SLWM Titardi Gram Panchayat	23,04,260	1,97,600
Tata Power	44,10,100	63,22,856
The Nature Conservancy	2,00,941	-
UNDP Project	47,53,413	20,98,821
UNICEF Orissa	35,92,555	-
	15,31,31,240	14,64,61,200



Interest Received from Bank and others

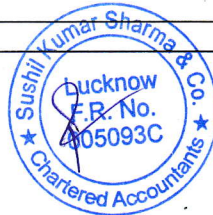
Annexure-"b"

Particulars	2023-24 (₹)	2024-25 (₹)
Bank Interest Received	3,94,804	2,20,067
Interest Received on FDRs	6,387	12,437
Interest Received on Income Tax Refund	15,422	9,608
	4,16,613	2,42,112

Application of fund Received

Annexure-"c"

Particulars	2023-24 (₹)	2024-25 (₹)
ACC Trust Project Exp.	(2,76,280)	-
DCM Project Expenses	1,95,64,626	1,49,92,551
Door to Door Garbage Collection Project, Dungarpur	1,19,62,625	1,35,78,903
Door to Door Garbage Collection Project, Sadri	33,32,074	85,41,494
Door to Door SLWM Project, Ratnagar, Churu	17,55,764	2,05,752
Drain Treatment Plant Project	7,000	-
EDP Training Programme-Govt of Jharkhand	1,50,150	1,14,250
Impact Keral Limited Expense	2,09,062	-
India Sanitation Coalition Project Expenses	-	21,76,410
ITC Project Expenses	4,68,42,387	5,05,64,713
Kerala Infrastructure Investment Fund Board	-	12,98,296
Jindal Steel & Power Limited Project Expenses	5,52,960	-
LIC Housing Finance Limited	1,99,79,978	10,36,602
Nagar Nigam SLWM Project Udaipur	1,46,38,260	2,02,93,280
PWC Project Expenses	14,35,242	-
Rakshana Project Expenses	1,62,961	29,696
RDO RO Project Expenses	-	-
Sagwara SLWM Project Expenses	45,81,804	42,54,886
SBI Cards & Payment Services Limited	47,18,897	51,09,868
SGD In India Project	61,93,251	89,33,203
Shree Sawariya Ji Mandir Mandal SLWM Project	37,88,677	76,32,800
Signify Innovations India Limited Project Exp.	18,27,600	89,67,760
SLWM Nagar Nigam -Jaipur Heritage	-	8,93,318
SLWM Titardi Project Expenses	23,16,268	3,97,600
Tata Power CSR Program Project	44,10,100	63,22,856
The Nature Conservancy Project Exp.	2,09,469	-
UNDP Project Expenses	44,81,811	16,57,093
UNICEF Project Expenses	35,38,460	5,975
	15,63,83,146	15,70,07,306



Administrative Expenses

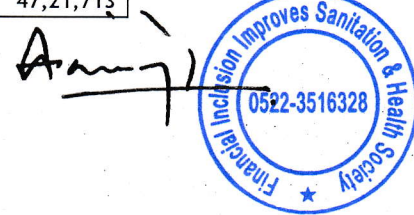
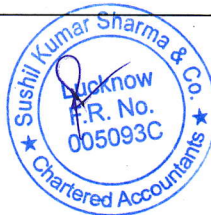
Annexure-"d"

Particulars	2023-24 (₹)	2024-25 (₹)
Audit Fee	40,000	47,200
Bank Charges	12,214	2,021
Consultancy Fee	6,53,000	1,25,000
Professional Fees	1,67,000	2,16,100
Insurance Expenses	2,68,605	2,94,288
Meeting Expenses	95,000	75,000
Project Expenses	2,55,317	3,00,206
Office Expenses	5,41,200	4,79,944
Rent	3,00,000	3,00,400
Salary	11,04,800	15,56,167
Training Expenses	7,14,048	28,967
Travelling Expenses	8,98,953	8,12,354
	50,50,137	42,37,647

Sundry Creditors & Provisions

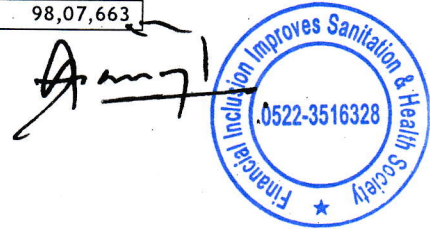
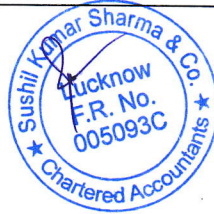
Annexure-"f"

Particulars	2023-24 (₹)	2024-25 (₹)
PF Payble	-	3,05,891
ESIC Payble	87,171	80,428
GST Payable	1,08,198	-
TDS Payable	5,16,016	-
Amol Construction	-	8,72,870
Aruna Civil Contract works	-	9,501
Astroscape	-	3,29,322
Badera & Brothers	-	91,736
Cheeda Brothers Building Material, Kaputhala	-	3,27,551
Chevuri Subba Reddy	-	78,391
Dipak Kisanrao Pahare	-	3,09,559
G M Construction Company Kapurthala	-	14,90,975
Gopi Krishna Civil Contract Works	-	35,114
Kandula Constructions, AP	-	4,310
Khaja Mahila Swayam Sahayaka Sangham	-	4,000
Linginedi Sambasivarao, Guntur	-	44,926
Nakul Dilip Dhomse	-	44,850
N Raju, AP	-	19,180
Ranjeet N. Ingale	-	1,55,711
Ratnam Civil Contract Works	-	35,082
Rudra Enterprises	-	84,950
Sachin Painters	-	59,982
S K Construction Co.. Kapurthala	-	1,06,213
Somnath B Pachange, Ranjangaon	-	64,951
Anand G	-	1,66,220
	7,11,385	47,21,713



Loan & Advances

Particulars	Annexure-"g"	
	2023-24 (₹)	2024-25 (₹)
Security Deposit	32,19,297	44,65,786
Kirat Singh Chouhan	-	2,37,000
TDS A.Y 2025-26	-	14,37,796
TDS Recoverable.	17,58,477	10,05,056
Innovative Financial Advisor Pvt.Ltd	12,03,600	12,03,600
Bali Venkata Ramana Construction	1,74,210	1,74,210
Hari Swaroop Rajora	95,000	-
Sri Lakshmi Vignesh Construction	5,17,955	5,17,955
Urban Page Developer	7,66,260	7,66,260
	77,34,799	98,07,663



Cash and Bank balance

		Annexure-"h"	
Particulars	2023-24 (₹)	2024-25 (₹)	
HDFC Bank -526939	4,23,950	3,23,474	
HDFC Bank -811531	15,056	204	
HDFC Bank -55243	28,261	75,483	
HDFC Bank -975841	16,432	14,719	
HDFC Bank -174687	2,01,150	1,12,235	
HDFC Bank -174763	281	341	
HDFC Bank -406430	1	32,356	
HDFC Bank -407265	44,781	1,63,164	
HDFC Bank -53059	2,32,365	1,18,202	
HDFC Bank -249036	-	11,796	
HDFC Bank -165955	-	1	
Equitas Small Finance Bank A/c No.100038683996	6,04,054	30,081	
	15,66,331	8,82,055	

For Sushil Kumar Sharma & Co.

Chartered Accountants

FRN No: 005093C

Rishabh Pallav

Partner

M No.442509

UDIN : 25442509BMNRGV4690

Place: Lucknow

Date: 30/09/2025



For Financial Inclusion Improves
Sanitation & Health Society

Secretary

