

# **BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2020**

**OF**

**FINANCIAL INCLUSION IMPROVES SANITATION AND HEALTH SOCIETY**

***Praveen Agarwal & Co.  
Chartered Accountants***

***645A/819E, Jankipuram Ext.***

***Lucknow-226021***

***Mob.No.9415780770***

**INDEPENDENT AUDIT REPORT**

TO  
The Members of  
**FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**

**Report on the Audit of the Financial Statements**

We have audited the accompanying standalone financial statements of **FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY** ('the society'), which comprise the Balance Sheet as at March 31, 2020, the Income & Expenditure account and receipts & payments for the year then ended on that date attached thereto, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020.;
- (b) In the case of the Income & Expenditure Account of the excess of Income over Expenditure of the Society for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

As required by the Rule of the Society, we further report that:

- (a) In our opinion, proper books of account have been maintained by the society so far as appears from our examination of those books;
- (b) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (c) No personal expense of officers and members of the Governing Board, except for those payable as per the terms of the appointment/agreement of authorized by the rules and regulations of the Society, have been charged in the books of accounts;
- (d) The transactions of the Society are not in contravention of the constitutions of the Society, its rules and regulation;
- (e) The Board of Governors has been properly constituted in accordance with the covenants of the Society's rules and regulations.

**For Praveen Agarwal & Co.**  
Chartered Accountants

  
**Praveen K Agarwal**  
Proprietor  
M.No.502013  
UDIN : 20502013AAAAAJ5618



Date: 10th July, 2020  
Place: Lucknow

## FORM NO. 10B

[ See rule 17B]

## Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

**We** have examined the balance sheet of **FINANCIAL INCLUSION SANITATION AND HEALTH SOCIETY , AAAAF1487D** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

**We** have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2020** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **LUCKNOW**

Date **11/08/2020**

Name

**PRAVEEN KUMAR AGARWA**

**L**

Membership Number

**502013**

FRN (Firm Registration Number)

**028271C**

Address

**645A/819-E, JANKIPURAM LU**

**CKNOW**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	<b>101157321</b>
2.	Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	<b>No</b>
3.	Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )	<b>11258136</b>
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	<b>No</b>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	<b>0</b>
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	<b>Not Applicable</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	<b>Not Applicable</b>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<b>No</b>
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	<b>No</b>
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	<b>No</b>

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the <b>trust</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	<b>No</b>
2.	Whether any part of the income or property of the <b>trust</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	<b>No</b>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	<b>No</b>
4.	Whether the services of the <b>trust</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	<b>No</b>
5.	Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	<b>No</b>
6.	Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person? If so, give details thereof together with the consideration received	<b>No</b>
7.	Whether any income or property of the <b>trust</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	<b>No</b>
8.	Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	<b>No</b>

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **LUCKNOW**  
Date **11/08/2020**

Name

**PRAVEEN KUMAR AGARWA**

**L**

Membership Number

**502013**

FRN (Firm Registration Number)

**028271C**

Address

**645A/819-E, JANKIPURAM LU**

**CKNOW**

Form Filing Details

Revision/Original Original

UDIN : 20502013AAAAAN9939

**FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**  
4/353, SECTOR-4, VIKAS NAGAR, LUCKNOW

**Balance Sheet as at 31st March, 2020**

Liabilities		Amount	Assets		Amount
<b>Capital Fund</b>			<b>Fixed Assets</b>		
Opening Balance	4,476,735.76		(Annexure-C)		793,901.00
Less:- Transfer to income & Expenditure a/c for Application of Fund	(2,286,051.94)		<b>Investment</b>		
Add:- Donation Received	88,224.54		N.S.C's		20,000.00
Add:- Surplus (Excess of Income over expenditure 19-20 set aside and to be applied next year)	13,515,286.12	15,794,194.48	<b>Current Assets, Loans &amp; Advances</b>		
<b>Current Liabilities</b>			Security Deposit	1,078,295.00	
PF Payable	56,596.00		WCT Deduction	300,360.00	
ESIC Payable	13,707.00		TDS (old Years)	1,238,555.60	
GST Payable	60,104.00		TDS (A.Y. 2020-21)	427,634.00	
Salary Payable	79,603.00		Input Vat Claims	293,928.00	
Expenses Payable	56,000.00		Advance For Expenses (Annexure-B)	1,039,479.00	
Sundry Creditors (Annexure-A)	3,261,216.00	3,527,226.00	Door to Door SLWM, Dungarpur	504,521.00	
			Drain Treatment, Dungarpur	567,288.00	
			Training & Capacity, Jhalawar	108,001.54	5,558,062.14
			<b>Cash &amp; Bank Balances</b>		
			Cash in Hand	7,516.00	
			HDFC Bank -526939	75,000.00	
			HDFC Bank -811531	916,861.00	
			HDFC Bank -55243	9,053,260.91	
			HDFC Bank -975841	551,290.30	
			HDFC Bank -174687	134,753.00	
			HDFC Bank -174763	255,117.80	
			HDFC Bank -406430	1,062.60	
			HDFC Bank -407265	346,045.99	
			HDFC Bank -53059	945,923.89	
			HDFC Bank -165955	662,186.07	
			<b>FCRA a/c</b>		
			J & K Bank (FC - 2407)	439.78	12,949,457.34
<b>Total</b>		<b>19,321,420.48</b>	<b>Total</b>		<b>19,321,420.48</b>

As per report of even date

For Praveen Agarwal & Co.

Chartered Accountants

FRN No: 028271C

(CA Praveen Kumar Agarwal)

Proprietor

M No.502013

UDIN : 20502013AAAAAJ5618

Place: Lucknow

Date: 10.07.2020

Financial Inclusion Improves Sanitation & Health Society

(Abhijit Banerji)

Member Secretary



**FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**  
4/353, SECTOR-4, VIKAS NAGAR, LUCKNOW

**Income & Expenditure Account for the year ended 31st March, 2020**

Particulars	Amount	Amount	Particulars	Amount	Amount
<u>To Application of Fund in Relation to Foreign Contribution</u>		NIL	<u>By Grants Foreign Contribution</u>		NIL
<u>To Application of Fund in Relation to Domestic Contribution</u>			<u>By Grants Domestic Contribution</u>		
Jal Seva Charitable Foundation Project Exp.	9,468,649.00		ITC Limited	28,214,143.00	
Aashray Project Exp.-Nagar Parisad, Dungarpur	808,689.00		Aashray Project,Nagar Parisad,Dungarpur	941,614.00	
DCM Project Expenses	6,758,441.00		Contribution From Tata Power	2,876,975.00	
Door to Door Garbage Collection Project, Dungarpur	5,779,426.00		DCM Foundation	5,917,890.00	
Door to Door Garbage Collection Project, Udaipur	12,110,842.00		Door to Door SLWM Project,Dungarpur	5,542,794.00	
Drain Treatment Plant Project	209,568.00		Door to Door SLWM Project,Udaipur	16,199,727.00	
Envisions Institute of Development Expenses	624,480.00		Drain Treat Plant,Dungarpur	730,810.00	
IDinsight Project Exp.	890,836.00		Envisions Institute of Development	624,480.00	
ITC Project Expenses	28,431,566.00		Hero Motocorp Limited	724,152.00	
JK Tyre Project Expenses	1,359,691.00		Hoolock Technologies Private Limited	29,500.00	
LIXIL Project Expenses	456,781.00		IDinsight	847,188.00	
Lohiya Swachh Bihar Abhiyan Project Exp.	437,689.00		Jal Seva Charitable Foundation	10,098,074.00	
Morsel Research Development Pvt. Ltd.Project Exp.	74,275.00		JK Tyre	1,436,320.00	
NSE India Limited Project Exp.	9,515,404.00		LIXIL India Private Ltd.	300,000.00	
OmniActive Health Project Exp.	1,144,827.00		Lohiya Swach Bihar Abhiyan	246,936.00	
OPGC Project Expenses	8,657,661.00		Morsel Research & Development Pvt. Ltd.	75,017.00	
Project Office Expenditure	350,986.57		National Institute of Urban Affairs	22,000.00	
PWC Project Expenses	676,005.00		National Stock Exchange India Ltd.	15,343,557.00	
SLWM Titardi Project Expenses	791,407.00		OmniActive Health Technologies Ltd.	1,115,000.00	
Tata Power CSR Program Project	2,915,510.00		OPGC Project	5,796,048.00	
The Nature Conservancy Project Exp.	8,504.00		PWC India Foundation	1,506,704.00	
Training & Capacity Building,SBM (Raj.Govt.)	2,467,883.00		The Nature Conservancy	442,352.00	
UNICEF Project	6,928,680.00	100,867,800.57	Training & Capacity Building,SBM(Jhalawar)	5,625,060.00	
			UNICEF Bihar	3,886,742.00	
			UNICEF MP	2,692,230.00	111,235,313.00
Depreciation		230,197.00	<u>By Interest</u>		
			Bank Interest Received-ITC	86,000.00	
To Excess of Income over expenditure set aside for the expenditure in next year		13,515,286.12	Bank Interest Received (Non-FCRA)	159,337.00	
			Interest Received on FDRs	134,115.50	
			Interest Received on Income Tax Refund	59,270.00	
			By FCRA A/c (J&K Bank)	16.00	438,738.50
			<u>By Others</u>		
			Other Income	653,180.25	653,180.25
			By Surplus brought forward from last year to be applied in current year		2,286,051.94
<b>Total</b>		<b>114,613,283.69</b>	<b>Total</b>		<b>114,613,283.69</b>

As per report of even date

**Praveen Agarwal & Co.**  
Chartered Accountants  
FRN No: 028271C

(CA Praveen Kumar Agarwal)  
Proprietor  
M No.502013  
UDIN : 20502013AAAAAJ5618



Financial Inclusion Improves Sanitation & Health Society

*(Signature)*  
(Abhijit Banerji)  
Member Secretary



Place: Lucknow  
Date: 10.07.2020

**FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**  
4/353, SECTOR-4, VIKAS NAGAR, LUCKNOW

Receipts & Payments account for the year ended 31st March, 2020

Receipts	Amount	Payments	Amount
<b>Opening Balance</b>		<b>To Application of Fund in Relation to Domestic Contribution</b>	
Cash in Hand	-	Jal Seva Charitable Foundation Project Exp.	9,463,023.00
Bank Balance	977,683.16	Aashray Project Exp.-Nagar Parisad, Dungalpur	806,151.00
		DCM Project Expenses	6,752,331.00
<b>By Grants Domestic Contribution</b>		Door to Door Garbage Collection Project, Dungalpur	5,703,690.00
ITC Limited	28,214,143.00	Door to Door Garbage Collection Project, Udaipur	12,002,444.00
Aashray Project, Nagar Parisad, Dungalpur	941,614.00	Drain Treatment Plant Project	204,402.00
Contribution From Tata Power	2,876,975.00	Envisions Institute of Development Expenses	624,480.00
DCM Foundation	5,917,890.00	IDinsight Project Exp.	890,836.00
Door to Door SLWM Project, Dungalpur	5,590,995.00	ITC Project Expenses	26,717,664.00
Door to Door SLWM Project, Udaipur	16,199,727.00	JK Tyre Project Expenses	1,359,691.00
Drain Treat Plant, Dungalpur	163,522.00	LIXIL Project Expenses	397,652.00
Envisions Institute of Development	624,480.00	Lohiya Swachh Bihar Abhiyan Project Exp.	437,689.00
Hero Motocorp Limited	724,152.00	Morsel Research Development Pvt. Ltd. Project Exp	74,275.00
Hoolock Technologies Private Limited	29,500.00	NSE India Limited Project Exp.	9,515,404.00
IDinsight	847,188.00	Omni Active Health Project Exp.	1,138,726.00
Jal Seva Charitable Foundation	10,098,074.00	OPGC Project Expenses	8,170,853.00
JK Tyre	1,436,320.00	Project Office Expenditure	350,986.57
LIXIL India Private Ltd.	300,000.00	PWC Project Expenses	576,005.00
Lohiya Swachh Bihar Abhiyan	246,936.00	SLWM Titardi Project Expenses	791,407.00
Morsel Research & Development Pvt. Ltd.	75,017.00	Tata Power CSR Program Project	2,912,707.00
National Institute of Urban Affairs	22,000.00	The Nature Conservancy Project Exp.	8,504.00
National Stock Exchange India Ltd.	15,343,557.00	Training & Capacity Building, SBM (Raj. Govt.)	2,467,883.00
Omni Active Health Technologies Ltd.	1,115,000.00	UNICEF Project	6,928,680.00
OPGC Project	5,796,048.00		
PWC India Foundation	1,506,704.00	<b>Fixed Assets</b>	
The Nature Conservancy	442,352.00	Fixed Assets Purchase	289,520.00
Training & Capacity Building, SBM (Jhalawar)	5,517,058.46		
UNICEF Bihar	3,886,742.00	<b>Loans &amp; Advances</b>	
UNICEF MP	2,692,230.00	Advance for Expenses	225,575.00
	110,608,224.46	Security Deposit given	299,640.00
<b>By Interest</b>		Ajinkya Infrastructure	59,000.00
Bank Interest Received-ITC	86,000.00	Bathula Krishna	162,901.00
Bank Interest Received (Non-FCRA)	159,337.00	Dhara Sustainable Solutions	471,769.00
Interest Received on FDRs	134,115.50	Dinesh Ved	215,000.00
Interest Received on Income Tax Refund	59,270.00	FSMC	435,442.00
By FCRA A/c (J&K Bank)	16.00	Kurapati Nageswarao Rao	408,808.00
	438,738.50	SHG Group-Kapurthala	87,250.00
<b>By Others</b>		Sohan Singh Sisodiya	600,000.00
Other Income	653,180.25		2,965,385.00
FDR Maturity Proceeds	1,250,000.00	<b>Application of funds (Others)</b>	
Refund Security Deposits	705,240.00	TDS Deducted (AY 2020-21)	427,634
Income Tax Refund received	359,270.00	TDS	5,250.00
SHG Group - Jhalawar	81,000.00	PF	43,367.00
	3,048,690.25	ESIC	13,795.00
Donation Received	88,224.54	GST	171,669.00
	88,224.54		661,715.00
		<b>Closing Balance</b>	
		Cash in Hand	7,516.00
		Bank Balance	12,941,941.34
<b>Total</b>	<b>115,161,560.91</b>	<b>Total</b>	<b>115,161,560.91</b>

As per report of even date

For Praveen Agarwal & Co.

Chartered Accountants

FRN No: 028271C

(CA Praveen Kumar Agarwal)

Proprietor

M No. 502013

UDIN : 20502013AAAAAJ5618

Place: Lucknow

Date: 10.07.2020

Financial Inclusion Improves Sanitation & Health Society

(Abhijit Banerji)  
Member Secretary





**Financial Inclusion Improves Sanitation & Health Society**  
**Fixed Assets Chart for the Year 2019-20**

**Annexure-C**

S No.	Particulars	%	WDV as on 01-04-2019	Additions during the year		Total Additions	Deletions	Total	Depreciation For the year	WDV as on 31-03-2020
				Upto 30-09-2019	After 30-09-2019					
1	Camera	15%	48,716.00	-	-	-	-	48,716.00	7,307.00	41,409.00
2	Projector	15%	143,757.00	-	-	-	-	143,757.00	21,564.00	122,193.00
3	Printer	40%	40,354.00	25,100.00	-	25,100.00	-	65,454.00	26,182.00	39,272.00
4	Television	15%	4,513.00	-	-	-	-	4,513.00	677.00	3,836.00
5	Office Equipment	15%	71,123.00	-	5,900.00	5,900.00	-	77,023.00	11,111.00	65,912.00
6	Vehicle	15%	221,950.00	30,970.00	-	30,970.00	-	252,920.00	37,938.00	214,982.00
7	Computer & Laptop	40%	87,172.00	166,700.00	60,850.00	227,550.00	-	314,722.00	113,719.00	201,003.00
8	Furniture & Fixture	10%	116,993.00	-	-	-	-	116,993.00	11,699.00	105,294.00
	<b>TOTAL</b>		<b>734,578.00</b>	<b>222,770.00</b>	<b>66,750.00</b>	<b>289,520.00</b>	<b>-</b>	<b>1,024,098.00</b>	<b>230,197.00</b>	<b>793,901.00</b>

**For Praveen Agarwal & Co.**  
Chartered Accountants  
(CA Praveen Kuppam Agarwal)  
Proprietor  
M No. 502013

Place: Lucknow  
Date: 10.07.2020

Financial Inclusion Improves Sanitation & Health Society

(Abhijit Banerji)  
Member Secretary

