

**BALANCE SHEET AS ON
31ST MARCH 2018**

OF

FINANCIAL INCLUSION IMPROVES SANITATION AND HEALTH SOCIETY

***Praveen Agarwal & Co.
Chartered Accountants***

645 A/819-e, Jankivihar, Jankipuram, Lucknow-226021

Mob.No.9415780770

PRAVEEN AGARWAL & CO.
Chartered Accountants

645A/819-e, Jankivihar
Jankipuram, Lucknow-226021
Mobile No.9415780770

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Financial Inclusion Improves Sanitation & Health Society
4/353, Sector-4, Vikas Nagar,
Lucknow - 226022

We have audited the accompanying financial statements of M/s. **FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**, which comprise the Balance Sheet as at March 31, 2018 and the Income and Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s Financial Inclusion Improves Sanitation & Health Society for the year ended March 31, 2018 give true and fair view:-

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2018;
- (ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

For PRAVEEN AGARWAL & CO.

Chartered Accountants
(Firm Reg.No.024083C)



PRAVEEN KUMAR AGARWAL

Proprietor
M.No.502013

Place : Lucknow
Date : 27-06-2018

Financial Inclusion Improves Sanitation & Health Society
4/353, Sector-4, Vikas Nagar,
Lucknow - 226022

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

a) General

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognized in the year in which they become known or materializes.

b) Fixed Assets

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

c) Depreciation

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under the Income Tax Act, 1961.

d) Revenue Recognition

Income from training, grant/aid/scholarship and interest on deposits are recognized on accrual basis. Donations are recognized on receipt basis.

e) Employee Benefits

Contributions to Provident fund and Employee State Insurance are charged to Income and Expenditure Account.

f) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

g) Income Tax

Income Tax and Deferred Tax Asset /Liability has not been recognized, due to the exemptions available under sections 11 and 12 of the Income Tax Act.



h) Impairment of Assets

The society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the society estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the income and expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

i) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the society has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A Contingent Asset is neither recognized nor disclosed in the financial statements.

- In the opinion of the management, the current assets, loans & advances will realize a value not less than the amounts stated in the Balance Sheet, if realized in the ordinary course of business.
- The balance with the banks in current accounts and fixed deposits were confirmed by the respective banks.
- Contingent liabilities not provided for in the Accounts.

For PRAVEEN AGARWAL & CO.
Chartered Accountants
(Firm Reg.No.024083C)



[Signature]

PRAVEEN KUMAR AGARWAL
Proprietor
M.No.502013

Place : Lucknow
Date : 27-06-2018

FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY
4/353, SECTOR-4, VIKAS NAGAR, LUCKNOW

Balance Sheet as at 31st March, 2018

Liabilities	Amount	Assets	Amount
Capital Fund		Fixed Assets	
Opening Balance	37,39,301.91	(Annexure-A)	4,95,155.00
Less:- Transfer to income & Expenditure a/c for Application of Fund	(37,39,301.91)	Investment	
Add:- Donation	14,31,620.00	N.S.C's	20,000.00
Add:- Surplus (Excess of Income)		FDRs	26,34,570.00
Over expenditure 17-18 set aside and to be applied next year	74,95,707.07	Current Assets, Loans & Advances	
		Security Deposit	6,20,895.00
Current Liabilities		WCT Deduction	3,00,360.00
PF Payable	30,446.00	TDS (old Years)	9,78,375.70
ESIC Payable	12,384.00	TDS (A.Y. 2018-19)	2,07,860.90
Adarsh Foundation	1,95,159.00	Shrikant Ramadhan Rathod	2,971.00
SHG Group-Jhalawar	19,20,000.00	Hinglaz Enterprises	4,00,000.00
SHG Group-Kapurthala	25,60,000.00	Four Corner Engineers	23,465.00
		Blue Electric Utility Tech	1,15,001.00
	47,17,989.00	Krishna Prasad	35,000.00
		SHG Group - Jhalawar	12,13,500.00
		SHG Group - Kapurthala	6,77,697.00
		Input Vat Claims	2,93,928.00
		Cash & Bank Balances	
		Cash in Hand	-
		HDFC Bank -811531	13,390.00
		HDFC Bank -55243	25,66,554.96
		HDFC Bank -975841	1,32,710.30
		HDFC Bank -174687	8,719.00
		HDFC Bank -174763	7,03,294.88
		HDFC Bank -406430	74,466.40
		HDFC Bank -407265	30,000.00
		HDFC Bank -53059	2,10,534.70
		HDFC Bank -165955	18,81,701.83
		J&K Bank (Non FC- 2513)	4,757.62
		FCRA a/c	
		J & K Bank (FC - 2407)	407.78
Total		Total	1,36,45,316.07

For Praveen Agarwal & Co.

Chartered Accountants



Praveen Kumar Agarwal
Proprietor
M.No. 502013

Place: Lucknow
Date: 27.06.2018

Financial Inclusion Improves Sanitation & Health Society



FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY
4/353, SECTOR-4, VIKAS NAGAR, LUCKNOW

Income & Expenditure Account for the year ended 31st March, 2018

Particulars	Amount	Amount	Particulars	Amount	Amount
<u>To Application of Fund in Relation to Foreign Contribution</u>		NIL	<u>By Grants Foreign Contribution</u>		NIL
<u>To Application of Fund in Relation to Domestic Contribution</u>			<u>By Grants Domestic Contribution</u>		
ITC Limited	92,02,379.20		ITC Limited	1,02,95,942.00	
BIO Gas Project	4,75,231.00		BIO Gas Project	4,99,800.00	
CDD Society	7,72,834.00		CDD Society	8,10,000.00	
Urban Sanitation Project	85,933.00		Urban Sanitation	59,600.00	
Tata Power Project	10,97,891.00		Tata Power Project	6,91,400.00	
SLWM Project-Dungarpur	21,61,727.00		SLWM Project-Dungarpur	21,85,124.00	
Hero Motocorp Limited	27,01,325.00		Govt of Rajasthan	6,000.00	
Jal Seva Charitable Foundation	25,78,712.00		Habitat for Humanity India Trust	25,000.00	
JK Tyre	77,64,564.00		Hero Motocorp Limited	49,40,310.00	
Landfill SWM Project	12,57,376.00		Jal Seva Charitable Foundation	31,97,600.00	
National Stock Exchange	20,99,050.00		JK Tyre	58,27,647.00	
Omni Active Health Technologies Ltd	3,80,390.80		Landfill SWM Project	7,36,926.00	
Odisha Power Generation Corp	1,32,85,245.80		National Stock Exchange	22,07,535.00	
PWC India Foundation	9,53,286.00		Omni Active Health Technologies Ltd	5,06,825.00	
Tata Aldesha Project	2,96,655.00		Odisha Power Generation Corp	1,42,01,856.00	
Aashray Project-Dungarpur	8,853.00		PWC India Foundation	29,30,500.00	
GMR Ltd - Mirzapur	7,500.00		Tata Aldesha Project	2,00,000.00	
Govt of Maharashtra Project	1,08,000.00		UNICEF-Dungarpur	7,44,000.00	
Lohiya Swatch Bihar Abhiyan Project	4,66,828.00		MOIL Limited	14,800.00	
Moil Limited Project	75,681.00	4,57,79,461.80	UNICEF SWASH	1,77,157.00	5,02,58,022.00
<u>To Office Expenses</u>			<u>By Interest</u>		
Bank Charges	4,965.64		By Non FCRA A/c	1,64,350.00	
Consultancy Fee	1,11,620.00		By Interest Recd-ITC A/c	29,817.40	
Staffwelfare Expenses	78,758.00		By Interest on FDRs	22,759.20	
Insurance Expenses	73,591.00		<u>FCRA Interest</u>		
Interest	1,820.00		By FCRA A/c (J&K Bank)	15.00	2,16,941.60
Miscellaneous Expenses	5,083.00		<u>By Others</u>		
Office Expenses	37,603.00		Levy Collection-ITC	46,765.00	
Travelling Expenses	16,864.00		Management Cost	20,842.00	
Depreciation	1,03,979.00	4,40,183.64	Other Income	2,36,500.00	3,04,107.00
Workshop Expenses	5,900.00				
To Excess of Income over expenditure set aside for the expenditure in next year		74,95,707.07	By Surplus brought forward from last year to be applied in current year		29,36,281.91
Total		5,37,15,352.51	Total		5,37,15,352.51

For Praveen Agarwal & Co.

Chartered Accountants

Praveen Kumar Agarwal
Proprietor
M.No. 502013

Place: Lucknow
Date: 27.06.2018



Financial Inclusion Improves Sanitation & Health Society



FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY
4/353, SECTOR-4, VIKAS NAGAR, LUCKNOW

Receipts & Payments account for the year ended 31st March, 2018

Receipts	Amount	Amount	Payments	Amount	Amount
<u>Opening Balance</u>			<u>To Application of Fund in Relation to Domestic Contribution</u>		
Cash in Hand	-		ITC Limited	93,48,706.20	
Bank Balance	40,14,896.21	40,14,896.21	BIO Gas Project	4,75,231.00	
<u>Grants Foreign</u>			CDD Society	7,72,834.00	
<u>Grants Domestic Contribution</u>			Urban Sanitation Project	85,933.00	
ITC Limited	1,02,95,942.00		Tata Power Project	10,97,891.00	
BIO Gas Project	4,99,800.00		SLWM Project-Dungarpur	21,61,727.00	
CDD Society	8,10,000.00		Hero Motocorp Limited	27,01,325.00	
Urban Sanitation	59,600.00		Jal Seva Charitable Foundation	25,78,712.00	
Tata Power Project	6,91,400.00		JK Tyre	77,64,564.00	
SLWM Project-Dungarpur	21,85,124.00		Landfill SWM Project	12,57,376.00	
Govt of Rajasthan	6,000.00		National Stock Exchange	20,99,050.00	
Habitat for Humanity India Trust	25,000.00		Omni Active Health Technologies Ltd	3,80,390.80	
Hero Motocorp Limited	49,40,310.00		Odisha Power Generation Corp	1,32,85,245.80	
Jal Seva Charitable Foundation	31,97,600.00		PWC India Foundation	9,53,286.00	
JK Tyre	58,27,647.00		Tata Aldesha Project	2,96,655.00	
Landfill SWM Project	7,36,926.00		Aashray Project-Dungarpur	8,853.00	
National Stock Exchange	22,07,535.00		GMR Ltd - Mirzapur	7,500.00	
Omni Active Health Technologies Ltd	5,06,825.00		Govt of Maharashtra Project	1,08,000.00	
Odisha Power Generation Corp	1,42,01,856.00		Lohiya Swatch Bihar Abhiyan Project	4,66,828.00	
PWC India Foundation	29,30,500.00		Moil Limited Project	75,681.00	4,59,25,788.80
Tata Aldesha Project	2,00,000.00		<u>Fixed Assets</u>		
UNICEF-Dungarpur	7,44,000.00		Fixed Assets Purchase		4,48,099.00
MOIL Limited	14,800.00		<u>Investments</u>		
UNICEF SWASH	1,77,157.00	5,02,58,022.00	Investment in FDRs		12,50,000.00
<u>By Interest</u>			<u>Application of funds (Others) 2017-18</u>		
By Non FCRA A/c	1,64,350.00		Shrikant Ramadhan Rathod	2,971.00	
By Interest Recd-ITC A/c	29,817.40		Hinglaz Enterprises	4,00,000.00	
By Interest on FDRs	22,759.20		Four Corner Engineers	23,465.00	
<u>FCRA Interest</u>			Blue Electric Utility Tech	1,15,001.00	
By FCRA A/c (J&K Bank)	15.00	2,16,941.60	Krishna Prasad	35,000.00	
<u>By Others</u>			SHG Group	8,56,197.00	
Donation Received	6,28,600.00		Input Vat Claims	46,852.00	
Levy Collection-ITC	46,765.00		Security Deposit	1,48,590.00	
Management Cost	20,842.00		TDS (AY 2018-19)	2,07,860.90	18,35,936.90
Other Income	2,36,500.00	9,32,707.00	<u>To Office Expenses</u>		
			Bank Charges	4,965.64	
			Consultancy Fee	1,11,620.00	
			Staffwelfare Expenses	78,758.00	
			Insurance Expenses	73,591.00	
			Interest	1,820.00	
			Miscellaneous Expenses	5,083.00	
			Office Expenses	37,603.00	
			Travelling Expenses	16,864.00	
			Workshop Expenses	5,900.00	3,36,204.64
			<u>Closing Balance</u>		
			Cash in Hand	-	
			Bank Balance	56,26,537.47	56,26,537.47
Total		5,54,22,566.81	Total		5,54,22,566.81

For Praveen Agarwal & Co.
Chartered Accountants

Praveen Kumar Agarwal
Proprietor
M.No. 502013

Place: Lucknow
Date: 27.06.2018



Financial Inclusion Improves Sanitation & Health Society



**Financial Inclusion Improves Sanitation & Health Society
Fixed Assets Chart for the Year 2017-18**

Annexure-A

S No.	Particulars	%	WDV as on 01-04-2017	Additions during the year		Total Additions	Total	Depreciation For the year	WDV as on 31-03-2018
				Upto 30-09-2017	After 30-09-2017				
1	Camera	15%	5,946.00	-	-	-	5,946.00	892.00	5,054.00
2	Projector	15%	17,641.00	29,000.00	82,100.00	1,11,100.00	1,28,741.00	13,154.00	1,15,587.00
3	Printer	40%	28,107.00	38,455.00	15,400.00	53,855.00	81,962.00	29,705.00	52,257.00
4	Television	15%	6,247.00	-	-	-	6,247.00	937.00	5,310.00
5	Office Equipment	15%	2,373.00	-	32,045.00	32,045.00	34,418.00	2,759.00	31,659.00
6	Vehicle	15%	62,044.00	-	1,14,999.00	1,14,999.00	1,77,043.00	17,932.00	1,59,111.00
7	Computer & Laptop	40%	6,339.00	65,000.00	28,500.00	93,500.00	99,839.00	34,236.00	65,603.00
8	Furniture & Fixture	10%	22,338.00	-	42,600.00	42,600.00	64,938.00	4,364.00	60,574.00
	TOTAL		1,51,035.00	1,32,455.00	3,15,644.00	4,48,099.00	5,99,134.00	1,03,979.00	4,95,155.00

For Praveen Agarwal & Co.
Chartered Accountants



Praveen Kumar Agarwal
Proprietor
M.No. 502013

Place: Lucknow
Date: 27.06.2018

Financial Inclusion Improves Sanitation & Health Society

