

# **BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2019**

**OF**

**FINANCIAL INCLUSION IMPROVES SANITATION AND HEALTH SOCIETY**

***Chaturvedi & Partners  
Chartered Accountants***

***3& 4, First Floor, B.M.Plaza, Naval Kishore  
Road, Hazratganj, Lucknow-226001***

***Mob.No.9415159897***

# Chaturvedi & Partners

## *Chartered Accountants*

3 & 4 , First Floor, B.M.Plaza, Naval Kishore Road  
Hazratganj, Lucknow-226001  
Mob No.9415159897, Email : purwar.pk@gmail.com

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### INDEPENDENT AUDITOR'S REPORT

To  
**The Members of**  
Financial Inclusion Improves Sanitation & Health Society  
4/353, Sector-4, Vikas Nagar,  
Lucknow - 226022

We have audited the accompanying financial statements of M/s. **FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**, which comprise the Balance Sheet as at March 31, 2019 and the Income and Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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### *Opinion*

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s Financial Inclusion Improves Sanitation & Health Society for the year ended March 31, 2019 give true and fair view:-

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2019;
- (ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

**For Chaturvedi & Partners**  
Chartered Accountants  
(FRN: 307068E)



Place : Lucknow

Date : 31-08-2019

# Chaturvedi & Partners

## *Chartered Accountants*

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### **Financial Inclusion Improves Sanitation & Health Society**

4/353, Sector-4, Vikas Nagar,

Lucknow - 226022

#### **SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

##### **a) General**

The Financial Statements have been prepared on the historical cost convention. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable mandatory accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognized in the year in which they become known or materializes.

##### **b) Fixed Assets**

The Fixed Assets are stated at their original cost of acquisition including duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

##### **c) Depreciation**

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under the Income Tax Act, 1961.

##### **d) Revenue Recognition**

Income from training, grant/aid/scholarship and interest on deposits are recognized on accrual basis. Donations are recognized on receipt basis.

##### **e) Employee Benefits**

Contributions to Provident fund and Employee State Insurance are charged to Income and Expenditure Account.



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### **f) Investments**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

### **g) Income Tax**

Income Tax and Deferred Tax Asset /Liability has not been recognized, due to the exemptions available under sections 11 and 12 of the Income Tax Act.

### **h) Impairment of Assets**

The society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the society estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the income and expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

### **i) Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the society has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A Contingent Asset is neither recognized nor disclosed in the financial statements.

- In the opinion of the management, the current assets, loans & advances will realize a value not less than the amounts stated in the Balance Sheet, if realized in the ordinary course of business.



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- The balance with the banks in current accounts and fixed deposits were confirmed by the respective banks.
- Contingent liabilities not provided for in the Accounts.

**For Chaturvedi & Partners**  
Chartered Accountants  
(FRN: 307068E)



Place : Lucknow  
Date : 31-08-2019

**FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**  
4/353, SECTOR-4, VIKAS NAGAR, LUCKNOW

Balance Sheet as at 31st March, 2019

Liabilities	Amount	Assets	Amount
<b>Capital Fund</b>		<b>Fixed Assets</b>	
Opening Balance	89,27,327.07	(Annexure-A)	7,34,576.00
Less:- Transfer to income & Expenditure a/c for Application of Fund	(74,95,707.07)	<b>Investment</b>	
Add:- Donation Received	7,59,063.82	N.S.C's	20,000.00
Add:- Surplus (Excess of Income over expenditure 18-19 set aside and to be applied next year)	22,86,051.94	FDRs	12,50,000.00
		<b>Current Assets, Loans &amp; Advances</b>	
<b>Current Liabilities</b>		Security Deposit	14,83,895.00
TDS Payable	5,250.00	WCT Deduction	3,00,360.00
PF Payable	43,367.00	TDS (old Years)	11,86,236.60
ESIC Payable	13,795.00	TDS (A.Y. 2019-20)	4,11,589.00
GST Payable	1,71,869.00	Consultant	46,550.00
Ajinkya Infrastructure	3,03,720.00	Adarsh Foundation	22,840.00
Bathula Krishna	2,02,733.00	Door to Door SLWM, Dungarpur	5,52,722.00
Dhara Sustainable Solutions	4,71,769.00	Four Corner Engineers	23,465.00
Dinesh Ved	2,15,000.00	Centre for Youth Development & Activities	6,06,048.00
FSMC	4,35,442.00	Blue Electric Utility Tech	1,15,001.00
Kurapati Nageswarao Rao	4,08,808.00	SHG Group - Jhalawar	3,50,700.00
SHG Group-Jhalawar	7,81,881.00	SHG Group - Kapurthala	3,00,549.00
SHG Group-Kapurthala	5,46,175.00	Input Vat Claims	2,93,928.00
Sohan Singh Sisodiya	6,00,000.00		
		<b>Cash &amp; Bank Balances</b>	
		Cash in Hand	-
		HDFC Bank -811531	22,481.00
		HDFC Bank -55243	97,996.34
		HDFC Bank -975841	30,301.30
		HDFC Bank -174687	50,914.00
		HDFC Bank -174763	4,36,423.54
		HDFC Bank -408430	476.60
		HDFC Bank -407265	46,611.00
		HDFC Bank -53059	47,479.14
		HDFC Bank -165955	2,44,576.46
		<b>FCRA a/c</b>	
		J & K Bank (FC - 2407)	423.78
<b>Total</b>	<b>86,76,144.76</b>	<b>Total</b>	<b>86,76,144.76</b>

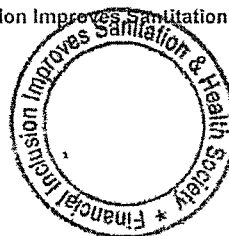
For Chaturvedi & Partners  
Chartered Accountants

P.K. Purwar  
Partner  
M.No. 406532

Place: Lucknow  
Date: 31.08.2019



Financial Inclusion Improves Sanitation & Health Society



(Abhijit Banerji)  
Member Secretary

**FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**  
4/353, SECTOR-4, VIKAS NAGAR, LUCKNOW

Income & Expenditure Account for the year ended 31st March, 2019

Particulars	Amount	Amount	Particulars	Amount	Amount
<u>To Application of Fund in Relation to Foreign Contribution</u>		NIL	<u>By Grants Foreign Contribution</u>		NIL
<u>To Application of Fund in Relation to Domestic Contribution</u>			<u>By Grants Domestic Contribution</u>		
ITC Limited	16,574,041.80		ITC Limited	15,941,291.00	
Tata Power Project	2,509,826.00		Tata Power Project	2,427,851.00	
Hero Motocorp Limited	3,011,325.00		SLWM Project-Dungarpur	5,315,900.00	
Jal Seva Charitable Foundation	9,261,062.00		Jal Seva Charitable Foundation	8,607,310.00	
JK Tyre	4,220,583.00		JK Tyre	6,371,364.00	
Landfill SWM Project	73,737.00		National Stock Exchange	4,218,600.00	
National Stock Exchange	3,664,142.00		Omni Active Health Technologies Ltd	1,520,475.00	
Omni Active Health Technologies Ltd	1,268,690.43		Odisha Power Generation Corp	12,938,577.00	
Odisha Power Generation Corp	13,210,582.80		PWC India Foundation	610,452.00	
PWC India Foundation	2,222,741.00		UNICEF-Dungarpur	2,051,097.00	
Tata Aidesha Project	8,963.00		MOIL Limited	263,440.00	
Aashray Project-Dungarpur	1,298,158.00		Aashray Project	1,135,316.00	
Govt of Maharashtra Project	514,000.00		DCM Foundation	3,445,640.00	
Lohiya Swatch Bihar Abhiyan Project	1,261,199.00		Drain Treat Plant	402,334.00	
Moil Limited Project	204,186.00		GMR Ltd.	200,000.00	
DCM Project Expenses	3,442,111.44		Idinsight	1,540,376.00	
Door to Door Garbage Collection Project, Dungarpur	4,292,056.00		Lohia Swacch Bihar Abhiyan	2,077,800.00	
Door to Door Garbage Collection Project, Udaipur	3,502,587.00		Rakshana Chirala	523,685.00	
Drain Treat Plant Project	448,695.00		Morsel Research & Development	73,280.00	69,664,788.00
Idinsight Project Expenses	1,413,547.00		<u>By Interest</u>		
Morsel Project Expenses	67,956.00		By Non FCRA A/c	68,131.00	
Training and Capacity Building	142,256.00		By Interest Recd-ITC A/c	46,654.00	
UNICEF Project	2,051,097.00	74,663,542.47	By Interest on FDRs	166,373.00	
<u>To Office Expenses</u>			<u>FCRA Interest</u>		
Bank Charges	4,940.66		By FCRA A/c (J&K Bank)	16.00	281,174.00
Consultancy Fee	141,500.00		<u>By Others</u>		
Rent	20,000.00		Other Income	592,864.00	592,864.00
Insurance Expenses	127,575.00				
Audit Fees	25,000.00				
Miscellaneous Expenses	23,716.00				
Office Expenses	82,657.00				
Travelling Expenses	107,442.00				
Depreciation	152,320.00				
Workshop Expenses	399,788.00	1,084,938.66			
			By Surplus brought forward from last year to be applied in current year		7,495,707.07
To Excess of Income over expenditure set aside for the expenditure in next year		2,286,051.94			
<b>Total</b>		<b>78,034,533.07</b>	<b>Total</b>		<b>78,034,533.07</b>

For Chaturvedi & Partners  
Chartered Accountants

  
P.K. Purwar  
Partner  
M.No. 406532

Place: Lucknow  
Date: 31.08.2019

Financial Inclusion Improves Sanitation & Health Society

  
(Abhijit Banerji)  
Member Secretary





**FINANCIAL INCLUSION IMPROVES SANITATION & HEALTH SOCIETY**  
4/353, SECTOR-4, VIKAS NAGAR, LUCKNOW

Receipts & Payments account for the year ended 31st March, 2019

Receipts	Amount	Payments	Amount
<b>Opening Balance</b>		<b>To Application of Fund in Relation to Domestic Contribution</b>	
Cash in Hand		ITC Limited	1,57,28,419.80
Bank Balance	56,26,537.47	Tata Power Project	25,09,826.00
		Hero Motocorp Limited	21,96,325.00
		Jal Seva Charitable Foundation	87,89,293.00
<b>By Grants Domestic Contribution</b>		JK Tyre	42,20,583.00
ITC Limited	1,59,41,291.00	Landfill SWM Project	73,737.00
Tata Power Project	24,27,851.00	National Stock Exchange	36,64,142.00
SLWM Project-Dungarpur	53,15,900.00	Omni Active Health Technologies Ltd	12,68,690.43
Jal Seva Charitable Foundation	86,07,310.00	Odisha Power Generation Corp	1,27,75,140.80
JK Tyre	63,71,364.00	PWC India Foundation	22,22,741.00
National Stock Exchange	42,18,600.00	Tata Aidesha Project	8,963.00
Omni Active Health Technologies Ltd	15,20,475.00	Aashray Project-Dungarpur	12,98,158.00
Odisha Power Generation Corp	1,29,38,577.00	Govt of Maharashtra Project	2,10,280.00
PWC India Foundation	6,10,452.00	Lohiya Swatch Bihar Abhiyan Project	12,61,199.00
UNICEF-Dungarpur	20,51,097.00	Moil Limited Project	2,04,186.00
MOIL Limited	2,63,440.00	DCM Project Expenses	34,42,111.44
Aashray Project	11,35,316.00	Door to Door Garbage Collection Project, Dungarpur	42,92,056.00
DCM Foundation	34,45,640.00	Door to Door Garbage Collection Project, Udaipur	35,02,587.00
Drain Treat Plant	4,02,334.00	Drain Treat Plant Project	4,48,695.00
GMR Ltd.	2,00,000.00	Idinsight Project Expenses	14,13,547.00
Idinsight	15,40,376.00	Morsel Project Expenses	67,956.00
Lohia Swacch Bihar Abhiyan	20,77,800.00	Training and Capacity Building	1,42,256.00
Rakshana Chirala	5,23,685.00	UNICEF Project	20,51,097.00
Morsel Research & Development	73,280.00		
	6,96,64,788.00	<b>To Office Expenses</b>	
<b>By Interest</b>		Bank Charges	4,940.66
By Non FCRA A/c	68,131.00	Consultancy Fee	1,41,500.00
By Interest Recd-ITC A/c	46,654.00	Rent	20,000.00
By Interest on FDRs	1,56,373.00	Insurance Expenses	1,27,575.00
<b>FCRA Interest</b>		Audit Fees	25,000.00
By FCRA A/c (J&K Bank)	16.00	Miscellaneous Expenses	23,716.00
		Office Expenses	82,657.00
<b>By Others</b>		Travelling Expenses	1,07,442.00
Other Income	5,92,864.00	Workshop Expenses	3,99,788.00
	5,92,864.00		9,32,618.66
<b>FDR Maturity Proceeds</b>		<b>Fixed Assets</b>	
	13,84,570.00	Fixed Assets Purchase	3,91,743.00
<b>Received from Advances</b>		<b>Loans &amp; Advances</b>	
Shrikant Ramadhan Rathod	2,971.00	Consultant	46,550.00
Hinglaz Enterprises	4,00,000.00	Adarsh Foundation	22,840.00
Krishna Prasad	35,000.00	Door to Door SLWM, Dungarpur	5,52,722.00
SHG Group - Jhalawar	8,62,800.00	Centre for Youth Development & Activities	6,06,048.00
SHG Group - Kapurthala	3,77,148.00		12,28,160.00
	16,77,919.00	<b>Application of funds (Others) 2018-19</b>	
<b>Others</b>		Security Deposit	8,63,000.00
Donation Received	7,59,063.82	TDS (AY 2019-20)	4,11,589.00
		PF Payable	30,446.00
		ESIC Payable	12,384.00
		Adarsh Foundation	1,95,159.00
		SHG Group-Jhalawar	11,38,319.00
		SHG Group-Kapurthala	20,13,825.00
			46,64,722.00
		<b>Closing Balance</b>	
		Cash in Hand	
		Bank Balance	9,77,683.16
			9,77,683.16
<b>Total</b>	<b>7,99,86,916.29</b>	<b>Total</b>	<b>7,99,86,916.29</b>

For Chaturvedi & Partners

Chartered Accountants

P. K. Parwar

Partner

M. No. 4/2532

Place: Lucknow

Date: 31.08.2019

Financial Inclusion Improves Sanitation & Health Society

*(Signature)*  
Member Secretary

**Financial Inclusion Improves Sanitation & Health Society**  
**Fixed Assets Chart for the Year 2018-19**

Annexure-A

S No.	Particulars	%	WDV as on 01-04-2018	Additions during the year		Total Additions	Deletions	Total	Depreciation For the year	WDV as on 31-03-2019
				Upto 30-09-2018	After 30-09-2018					
1	Camera	15%	5,054.00	26,042.00	24,091.00	50,133.00	-	55,187.00	6,471.00	48,716.00
2	Projector	15%	115,587.00	-	49,198.00	49,198.00	-	164,785.00	21,028.00	143,757.00
3	Printer	40%	52,257.00	15,000.00	-	15,000.00	-	67,257.00	26,903.00	40,354.00
4	Television	15%	5,310.00	-	-	-	-	5,310.00	797.00	4,513.00
5	Office Equipment	15%	31,659.00	27,445.00	22,578.00	50,023.00	-	81,682.00	10,559.00	71,123.00
6	Vehicle	15%	159,111.00	-	93,736.00	93,736.00	-	252,847.00	30,897.00	221,950.00
7	Computer & Laptop	40%	65,603.00	32,500.00	35,388.00	67,888.00	-	133,491.00	46,319.00	87,172.00
8	Furniture & Fixture	10%	60,574.00	-	65,765.00	65,765.00	-	126,339.00	9,346.00	116,993.00
	<b>TOTAL</b>		<b>495,155.00</b>	<b>100,987.00</b>	<b>290,756.00</b>	<b>391,743.00</b>	<b>-</b>	<b>886,898.00</b>	<b>152,320.00</b>	<b>734,578.00</b>

**For Chaturvedi & Partners**  
Chartered Accountants



P. K. Purwar  
Partner  
M.No. 406532

Place: Lucknow  
Date: 31.08.2019

Financial Inclusion Improves Sanitation & Health Society

(Abhijit Banerji)  
Member Secretary

